

ADDITIONAL INFORMATION AND/OR REVISION FOR THE INFORMATION DISCLOSURE TO THE SHAREHOLDERS IN RELATION TO THE CAPITAL INCREASE WITH PRE-EMPTIVE RIGHTS II OF PT BANK BTPN TBK (“PMHMETD II”) THAT HAS BEEN ISSUED ON 11 DECEMBER 2023

THIS PMHMETD II HAS BEEN APPROVED BY THE GENERAL MEETING OF SHAREHOLDERS. THE INFORMATION IN THIS DOCUMENT STILL CAN BE SUPPLEMENTED AND/OR AMENDED.

OJK SHALL NOT DECLARE TO AGREE OR DISAGREE OF THE SECURITIES, ALSO SHALL NOT DECLARE FOR THE ACCURACY OR SUFFICIENCY OF THE CONTENT OF THIS INFORMATION DISCLOSURE. EACH STATEMENT CONTRADICTS WITH SUCH MATTERS SHALL BE CONSIDERED AGAINST THE LAW.

THE INFORMATION DISCLOSURE IS SIGNIFICANT AND NEED IMMEDIATE ATTENTION. IF THERE IS DOUBT FOR THE CONDUCT THAT WILL BE TAKEN, KINDLY CONSULT IT WITH THE COMPETENT PARTY.

PT BANK BTPN TBK (the “COMPANY”) SHALL TAKE FULL RESPONSIBILITIES FOR THE ACCURACY OF ALL INFORMATION OR FACTS, DATA, OR REPORTS AND HONESTY OF THE OPINION STATED IN THIS INFORMATION DISCLOSURE.

PT BANK BTPN Tbk



The Core of Business:
Engaging its business as a commercial bank

Having domiciled and principal office at South Jakarta, Indonesia

Principal Office:

Menara BTPN, 29th Floor
CBD Mega Kuningan
Jl. Dr. Ide Anak Agung Gde Agung, Kav 5.5 – 5.6
Jakarta Selatan 12950
Phone: +62 21 30026200; Fax : +62 21 30026308
Website : www.btpn.com; E-mail: corporate.secretary@btpn.com

Office Network as of 30 September 2023:

1 principal office, 9 non-operational regional offices, 58 branch offices, 199 sub-branch offices, 1 operational functional office, and 212 ATMs

THE CAPITAL INCREASE WITH PRE-EMPTIVE RIGHTS II (“PHMETD II”) TO THE SHAREHOLDERS OF THE COMPANY

The Company offers of 2,589,131,077 (two billion five hundred eighty-nine million one hundred thirty-one thousand seventy-seven) registered shares in the nominal amount of Rp20 (twenty Rupiah) per share (“**New Shares**”) or amounting to 24,32% (twenty-four point thirty-two percent) from issued and paid-up capital after PMHMETD II with the Exercise Price in the amount of Rp2,600 (two thousand six hundred Rupiah) per share (the “**Exercise Price**”) thus the total fund that will be earned by the Company in relation to PMHMETD II will be amounting to Rp6,731.740.800.200 (six trillion seven hundred thirty-one billion seven hundred forty million eight hundred thousand two hundred Rupiah). Each holder of 10.000.000.000 (ten billion) shares whose names recorded in the Company’s Shareholders’ Registry (“DPS”) of the Company on 29 February 2024 at 15.00 WIB shall be entitled for 3.213.591.453 (three billion two hundred thirteen million five hundred ninety-one thousand four hundred fifty-three) HMETD, that every 1 (one) HMETD will give right to its holder to purchase 1 (one) New Share at the Exercise Price that shall be paid in full at the time ordering the exercise of HMETD.

In the event the shareholder owns HMETD in the form of fraction, according to Article 33 of OJK Regulation No. 32/POJK.04/2015 regarding the Capital Increase in the Public Company by Granting the Pre-Emptive Right as already amended by OJK Regulation No. 14/POJK.04/2019 (“**POJK No. 32/2015**”), thus for such fraction of HMETD shall be sold by the Company and the proceed of the sale goes to the account of the Company. New shares issued in this PMHMETD II all will be issued from the portfolio and also will be recorded at IDX subject to the prevailing laws and regulations. New shares from PMHMETD II have similar and equal rights in all respect with other shares that have been paid in full, including among others the voting right in the General Meeting of Shareholders (“**GMS**”), the right for the dividend distribution, the right for bonus share and the right for HMETD.

Referring to Letter from Sumitomo Mitsui Banking Corporation (“**SMBC**”) dated 4 December 2023 regarding Statement Letter of the Shareholders and Standby Buyer (“**Statement Letter of the Shareholders and Standby Buyer of SMBC**”), SMBC as the major Shareholder (as defined before), SMBC will exercise all HMETD owned in PMHMETD II in the amount of 2,292,033,462 (two billion two hundred ninety-two million thirty-three thousand four hundred sixty-two) New Shares.

If New Shares offered in this PMHMETD II not all taken or exercised by the holder of HMETD, thus the remaining shares will be allocated to the other holders of HMETD that have ordered more than their right. In the event there is an excess of order, thus the New Shares will be allocated proportionately based on the number of HMETD that have been exercised by each shareholder that requesting for additional securities based on Exercise Price.

Referring to Letter from BCA No. 185/DIB/2023 dated 11 December 2023 to respond for Letter from the Company No. S.586/DIR/CCS/XI/2023 dated 3 November 2023, BCA has agreed to exercise its HMETD in order to maintain at least 1% (one percent) of the shares of the Company not recorded at IDX and still owned by Indonesian Citizen and/or Indonesian Legal Entity pursuant to PP No. 29/1999. On this PMHMETD II, BCA shall be entitled for 26,689,650 (twenty-six million six hundred eighty-nine thousand six hundred fifty) HMETD, where the exercise for all HMETD will maintain the ownership of BCA in the amount of 1,03% (one point zero three percent) from the issued and fully paid-up capital after PMHMETD II.

Based on Deed of Purchasing Agreement for the Remaining Shares in Relation to the Capital Increase with Pre-Emptive Rights of PT Bank BTPN No. 09 dated 7 December 2023 between the Company and SMBC, drawn up before Ashoya Ratam, S.H., M.Kn., Notary in Jakarta as already amended by Addendum of Purchasing Agreement for the Remaining Shares in Relation to the Capital Increase with Pre-Emptive Rights of PT Bank BTPN dated 12 February 2024 between the Company and SMBC (the “**Agreement of Standby Buyer**”), in its capacity as a Standby Buyer, SMBC will buy all remaining new shares not taken by the other shareholders. SMBC also has sufficient funds and shall be able to exercise all HMETD that become its rights in accordance with the portion of its shares ownership (proportionately) and also to act as a Standby Buyer in PMHMETD II pursuant to Statement Letter of the Shareholders and Standby Buyer of SMBC.

THIS PMHMETD II SHALL BE EFFECTIVE AFTER OBTAINING STATEMENT OF EFFECTIVENESS FROM OJK AS THE COMPANY’S PLAN FOR PMHMETD II HAS BEEN APPROVED BY EGMS OF THE COMPANY HELD ON 7 DECEMBER 2023.

HMETD SHALL BE RECORDED AT IDX. HMETD CAN BE TRADED IN OR OUT OF IDX AS LONG AS NOT LESS THAN 5 (FIVE) WORKING DAYS AS OF 4 MARCH 2024 UNTIL 13 MARCH 2024. THE RECORDING OF NEW SHARES RESULTING FROM THE EXERCISING OF HMETD SHALL BE CARRIED OUT AT IDX ON 4 MARCH 2024. THE LATEST DATE FOR EXERCISING HMETD WILL BE ON 13 MARCH 2024 ON THE CONDITION THAT HMETD NOT BEING EXERCISED UNTIL SUCH DATE SHALL BECOME INVALID.

IMPORTANT TO NOTE

EXISTING SHAREHOLDERS THAT NOT EXERCISING THEIR RIGHTS IN THIS PMHMETD II WILL EXPERIENCE THE DECREASE OF SHARE OWNERSHIP PERCENTAGE (DILUTION) IN THE MAXIMUM AMOUNT OF 24,32% (TWENTY-FOUR POINT THIRTY-TWO PERCENT).

MAIN RISK THAT WILL BE ENCOUNTERED BY THE COMPANY WILL BE THE CREDIT RISK ARISING FROM THE FAILURE OF OTHER PARTY IN FULFILLING THE OBLIGATION TO THE COMPANY, INCLUDING CREDIT RISK DUE TO THE FAILURE OF DEBTOR, CREDIT CONCENTRATION RISK, COUNTERPARTY CREDIT RISK AND SETTLEMENT RISK, OTHER BUSINESS RISK THAT MIGHT BE FACED BY THE COMPANY CAN BE OBSERVED IN CHAPTER VI OF THIS PROSPECTUS. THE COMPANY SHALL NOT ISSUE COLLECTIVE SHARE CERTIFICATE ("SKS") IN THIS PMHMETD II HOWEVER SUCH SHARES WILL BE DISTRIBUTED ELECTRONICALLY THAT WILL BE ADMINSTERED BY COLLECTIVE CUSTODY AT PT INDONESIA CENTRAL SECURITIES DEPOSITORY ("KSEI").

This Information Disclosure Issued in Jakarta on 21 February 2024

SCHEDULE INDICATION

Date of Extraordinary General Meeting of Shareholders (EGMS)	:	7 December 2023
Date of Statement of Registration Becoming Effective	:	19 February 2024
Latest Date of Stock Trade with HMETD (Cum-Right)	:	
Regular Market and Negotiation	:	27 February 2024
Cash Market	:	29 February 2024
Initial Date of Stock Trade Without HMETD (Ex-Right)	:	
Regular Market and Negotiation	:	28 February 2024
Cash Market	:	1 March 2024
Recording Date To Obtain HMETD	:	29 February 2024
Distribution Date of HMETD	:	1 March 2024
Securities Listing Date at Indonesia Stock Exchange ("IDX")	:	4 March 2024
Trading, Payment and Execution Period of HMETD	:	4 – 13 March 2024
Delivery of New Shares Period resulting from the Exercise of HMETD	:	6 – 15 March 2024
Latest Date of Payment Resulting from Additional Securities Subscription	:	15 March 2024
Allotment Date of Additional Shares Purchase Subscription	:	18 March 2024
Fully Payment Date by the Standby Buyer	:	20 March 2024
Refund Date of Additional Shares purchase subscription	:	20 March 2024

LIMITED PUBLIC OFFERING

Types of Offering	:	Capital Increase with Pre-Emptive Rights
Nominal value	:	Rp20 (twenty Rupiah)
Exercise Price	:	Rp2,600 (two thousand six hundred Rupiah) per share
Conversion Ratio	:	10,000,000,000 : 3,213,591,453
Ownership Dilution	:	mounting to 24,32% (twenty-four point thirty-two percent)
Recording Date to Obtain HMETD	:	29 February 2024
Securities Listing date at IDX	:	4 March 2024
Trade Period of HMETD	:	4 – 13 March 2024
HMETD Exercise Period	:	4 – 13 March 2024
Recording	:	IDX

If HMETD offered in this PMHMETD II are fully exercised by the shareholders of the Company, thus the capital structure and the composition of the shareholders of the Company after PMHMETD II in proforma will be as follows:

	Before PMHMETD II			After PMHMETD II		
	Number of Shares	Nominal Value Rp20 per share	%	Number of Shares	Nominal Value Rp20 per share	%
Authorized Capital	15,000,000,000	300,000,000,000		15,000,000,000	300,000,000,000	
Issued and Fully Paid-up Capital						
SMBC	7.132.311.297	142.646.225.940	88,53%	9.424.344.759	188.486.895.180	88,53%
PT Bank Central Asia Tbk	83.052.408	1.661.048.160	1,03%	109.742.058	2.194.841.160	1,03%
PT Bank Negara Indonesia (Persero) Tbk	12.007.137	240.142.740	0,15%	15.865.740	317.314.800	0,15%
Ongki Wanadjati Dana	860.804	17.216.080	0,01%	1.137.431	22.748.620	0,01%
Merisa Darwis	222.358	4.447.160	0,00%	293.814	5.876.280	0,00%
Henoch Munandar	173.756	3.475.120	0,00%	229.594	4.591.880	0,00%
Hanna Tantani	148.154	2.963.080	0,00%	195.764	3.915.280	0,00%
Dini Herdini	118.572	2.371.440	0,00%	156.676	3.133.520	0,00%
Darmadi Sutanto	89.120	1.782.400	0,00%	117.759	2.355.180	0,00%
Kaoru Furuya	3.000	60.000	0,00%	3.964	79.280	0,00%
Public (each <5%)	827.828.065	16.556.561.300	10,27%	1.093.858.189	21.877.163.780	10,27%
Total Issued and Fully Paid-up Capital	8.056.814.671	161.136.293.420	100,00%	10.645.945.748	212.918.914.960	100,00%
Total Portfolio Shares	6.943.185.329	138.863.706.580		4.354.054.252	87.081.085.040	

If HMETD offered in this PMHMETD II exercised by all shareholders of the Company unless the public, while the remaining new shares not exercised by the public purchased by SMBC as the Standby Buyer, thus the capital structure and the composition of the shareholders of the Company after PMHMETD II in proformas will be as follows:

	Before PMHMETD II			After PMHMETD II		
	Number of Shares	Nominal Value Rp20 per share	%	Number of Shares	Nominal Value Rp20 per share	%
Authorized Capital	15,000,000,000	300,000,000,000		15,000,000,000	300,000,000,000	
Issued and Fully Paid-up Capital						
SMBC	7.132.311.297	142.646.225.940	88,53%	9.690.374.883	193.807.497.660	91,02%
PT Bank Central Asia Tbk	83.052.408	1.661.048.160	1,03%	109.742.058	2.194.841.160	1,03%
PT Bank Negara Indonesia (Persero) Tbk	12.007.137	240.142.740	0,15%	15.865.740	317.314.800	0,15%
Ongki Wanadjati Dana	860.804	17.216.080	0,01%	1.137.431	22.748.620	0,01%
Merisa Darwis	222.358	4.447.160	0,00%	293.814	5.876.280	0,00%
Henoch Munandar	173.756	3.475.120	0,00%	229.594	4.591.880	0,00%
Hanna Tantani	148.154	2.963.080	0,00%	195.764	3.915.280	0,00%
Dini Herdini	118.572	2.371.440	0,00%	156.676	3.133.520	0,00%
Darmadi Sutanto	89.120	1.782.400	0,00%	117.759	2.355.180	0,00%
Kaoru Furuya	3.000	60.000	0,00%	3.964	79.280	0,00%
Public (each <5%)	827.828.065	16.556.561.300	10,27%	827.828.065	16.556.561.300	7,78%
Total Issued and Fully Paid-up Capital	8.056.814.671	161.136.293.420	100,00%	10.645.945.748	212.918.914.960	100,00%
Total Portfolio Shares	6.943.185.329	138.863.706.580		4.354.054.252	87.081.085.040	

By taking into account that the number of new shares issued in this PMHMETD II in total amounting to 2,589,131,077 (two billion five hundred eighty-nine million one hundred thirty-one thousand seventy-seven) shares, thus the Shareholders not exercising their rights to buy the new shares offered in this PMHMETD II might experience the decrease of shares ownership percentage (dilution) in the maximum amount of 24,32% (twenty-four point thirty-two percent).

THE APPROPRIATION OF THE FUNDS OBTAINED FROM THE PUBLIC OFFERING

The funds resulted from the exercise of PMHMETD II, after deducted by the emission fees, all will be used by the Company as the following:

1. In the amount of more or less 62,2% to carry out the expansion and investment of the business one of them through taking over the company engaging in financial business activities namely PT Oto Multiartha (“**OTO**”) from PT Summit Auto Group which is a subsidiary company from Sumitomo Corporation (“**SC Group**”) and SMBC.
2. In the amount of more or less 37,4% to carry out the expansion and investment of the business one of them through taking over the company engaging in financial business activities namely PT Summit Oto Finance (“**SOF**”) from PT Summit Auto Group which is a subsidiary company from SC Group and SMBC.

The taking over of OTO and SOF companies by the Company are Affiliated Transactions as specified in POJK No. 42/POJK.04/2020 regarding Affiliated Transactions and Conflict of Interest Transactions. However, the transaction value of the taking over for OTO and SOF companies will use the audited financial statement per 31 December 2023 which currently not available. Therefore, it is not known with certainty whether the fund utilization plan to take over the companies of OTO and SOF meet the criteria as a material transaction as specified in POJK No. 17/POJK.04/2020 regarding Material Transaction and the Change of Business Activities. Considering the taking over of OTO and SOF is an affiliated Transaction, the parties agree that the taking over of OTO and SOF price will be determined in a range of a fair market price calculated based on valuation report and/or a fairness opinion from independent appraisal pursuant to financial statement of OTO and SOF that have been audited per 31 December 2023.

In the event the fund resulted from this PMHMETD II is sufficient to meet the fund utilization plan, however the Company has not obtained the permit from OJK IKNB for the Taking Over Plan of OTO and the Taking Over Plan of SOF, thus the Company will constantly work to meet the shortage for the available requirements until the period of 6 (six) months as of the Effective Date of PMHMETD II. The funds resulted from PMHMETD II for the fund utilization plan above will be placed in an escrow account and/or deposit until the permit from OJK IKNB obtained. If within the period of 6 (six) months as of the Effective Date of PMHMETD II, the Company has not obtained the permit from OJK IKNB for the Taking Over Plan of OTO and the Taking Over Plan of SOF, thus the Company will submit the plan and the reason for the changes of fund utilization plan to OJK and also to request the approval from GMS of the Company in order to carry out the change for the fund utilization plan.

In the event the fund resulted from this PMHMETD II is insufficient, the Company still has alternative financing among others deriving from internal cash of the Company.

In the event the funds resulted from PMHMETD II exceeding the taking over value of the companies, thus the Company will utilize such fund for working capital among others in the form of credit channeling to the customers.

Detailed information concerning the Fund Utilization Obtained from the Public Offering Results can be observed on Chapter II of the Prospectus.

THE PROCEDURE OF SHARES SUBSCRIPTION

New Shares in this PMHMETD issued based on HMETD as specified in POJK NO. 32/2015. The Company has appointed PT Datindo Entrycom as the manager of shares administration and as manager agent in relation to this PMHMETD II, according to Deed of Agreement of Shares Administration Management and Management Agent in Relation to the Capital Increase with Pre-Emptive Rights of PT Bank BTPN Tbk No. 08 dated 7 December 2023, between the Company and BAE, made before Ashoya Ratam, S.H., M.Kn., Notary in Jakarta (Agreement of Shares Administration Management).

The following are the requirements and the procedure of shares purchase subscription in PMHMETD II:

1. Entitled Buyer

The Shareholders whose names recorded in DPS of the Company on 29 February 2024 at 15.00 WIB shall be entitled to obtain HMETD (the “**Entitled Shareholder**”) to propose for new shares purchase subscription in relation to this PMHMETD II on the condition that each holder of 10,000,000,000 (ten billion) existing shares, will have 3,213,591,453 (three billion two hundred thirteen million five hundred ninety-one thousand four hundred fifty-three) HMETD where every 1 (one) HMETD will give right to its holder to purchase for 1 (one) new share with the Exercise Price of Rp2,600 (two thousand six hundred Rupiah) per share that shall be fully paid at the time proposing the new shares purchase subscription.

The Entitled Shareholder shall be the holder of a valid HMETD, namely:

- Shareholder obtained HMETD from the Company and not yet sell such HMETD or the buyer of HMETD whose name recorded in SBHMETD or in the endorsement column at SBHMETD; or
- Holder of HMETD recorded at the Collective Custody at KSEI.

The buyer can consist of individual of Indonesian Citizen and/or Foreigner and/or Indonesia or Foreign institution/legal entity, as specified in Law Number 8 Year 1995 regarding Capital Market as already amended by Law Number 4 Year 2023 regarding the Development and the Strengthening of Financial Sector.

2. Distribution of HMETD

For Entitled Shareholder whose shares kept at collective custody system at KSEI, HMETD will be distributed electronically through Securities Account of Stock Market Member or each Custodian Bank at KSEI no later than 1 (one) Working Day after the recording date at DPS of the Company that shall be entitled for HMETD, on 1 March 2024. The prospectus and guidance of practice will be distributed by the Company through BAE which can be obtained by the Entitled Shareholder from each Stock Market Member or its Custodian Bank.

For Entitled Shareholder whose shares not kept in the collective depository system at KSEI, the Company will issue SBHMETD under name the Entitled Shareholder.

The Entitled Shareholder can get SBHMETD, Prospectus, Additional FPPS and other forms at BAE of the Company on every day and working hour as of 4 March 2024 – 13 March 2024 by presenting original of valid identity card (KTP/Passport/KITAS) and submitting copy and also original power of attorney for those that cannot get it themselves by submitting the copy of identity of the authorizer and the proxy, at:

Company's Securities Administration Bureau
PT Datindo Entrycom
Jl. Hayam Wuruk No. 28
Jakarta 10120
Phone. +62 21 350 8077, Fax. +62 21 350 8078

3. Registration of the Implementation of HMETD

The implementation of HMETD can be carried out as of 4 March 2024 until 13 March 2024.

A. Exercising Procedure of HMETD in the Collective Custody

The holder of HMETD in the collective custody at KSEI that will exercise its HMETD shall be obliged to file for exercising proposal through appointed Member of the Stock Market/Custodian Bank as the manager of the securities. Further the Member of the Stock Market/Custodian Bank will file a proposal or exercise instruction (exercise) through Central Depository-Book Entry Settlement System (“**C-BEST**”) in accordance with the procedure that has been stipulated by KSEI. In performing the exercising instruction, the member of the Stock Market/Custodian Bank shall comply with the following requirements:

- Holder of HMETD shall provide the exercise funds of HMETD at the time filing such proposal;
- The sufficiency of HMETD and payment funds for exercising HMETD shall be provided in the securities account of HMETD holder that performing the exercise.

The next Stock Market Day KSEI will submit List of HMETD Holders in the collective custody at KSEI that will exercise its right and deposit the payment funds for exercising the HMETD to the bank account of the Company.

New Shares resulted from the exercising of HMETD will be distributed by the Company/BAE of the Company in electronic form to the account that has been determined by KSEI next distributed to each securities account of such HMETD holder that exercising its right by KSEI. New Shares resulted from the exercise will be distributed by the Company/BAE of the Company no later than 2 (two) Working Days after the proposal of Exercising received from KSEI and payment funds have been received in good funds in the bank account of the Company.

B. Exercising Procedure of HMETD outside Collective Custody

Holder of HMETD in the form of scrip/SBHMETD that will exercise its HMETD shall file an exercise proposal of HMETD to BAE of the Company, by submitting the following document:

- Original SBHMETD that has been signed and completely filled in;
- Original payment receipt by transfer/book-entry settlement/giro/cheque/cash to the account of the Company from the bank where the payment paid;
- Copy of valid KTP/Passport/KITAS (for individual), or copy articles of association and attachment of composition of the board of directors/management (for institution/legal entity);
- Original of a valid power of attorney (if represented) with Rp10,000 (ten thousand Rupiah) stamp duty attached with copy of KTP/Passport/KITAS from the authorizer and the proxy;
- If the holder of HMETD requires the new shares resulted from the exercising in the electronic form thus the exercising proposal to BAE of the Company through appointed Member of the Stock Market or Custodian Bank by submitting additional documents in the form: (i) Original power of attorney from the holder of HMETD to the Member of the Stock Market or Custodian Bank to file for exercising proposal of HMETD and to carry out the management of securities for the shares resulted from HMETD exercise in the collective custody at KSEI under name of the authorizer; and (ii) Original Form of Securities Deposit issued by KSEI that has been filled in and signed completely;

The Company will issue the shares resulted from exercising HMETD in physical form of SKS if the holder of SBHMETD does not want the shares resulted from its exercise to be kept at the collective custody at KSEI.

All and each conversion fee for the share diversion of the Company in the scrip form into electronic form and/or vice versa from electronic form into scrip form shall be fully paid and borne by the concerned Shareholder.

The registration of exercising HMETD shall be carried out at BAE office of the Company. The registration can be carried out as of 4 March 2024 until 13 March 2024 on working days and hours (Monday through Friday, 09.00-15.00 WIB).

In the event the filling in SBHMETD not in accordance with the guidance/requirement of shares subscription specified in SBHMETD and Prospectus, thus such matter can cause the rejection of the subscription. HMETD will only be considered exercised at the time the payment has been proved to be accepted in good funds in the bank account of the Company according to the provisions stated in the purchasing requirements.

4. Additional Subscription

The Entitled Shareholder not sell its HMETD or the buyer/the holder of HMETD whose names stated in the SBHMETD or the holder of HMETD in the collective custody at KSEI, can subscribe for additional shares exceeding the rights they have by filling in the subscription column of the additional shares purchasing provided at SBHMETD and/or Subscription Form of Additional Shares Purchase ("**Additional FPPS**") in the number of at least 100 (one hundred) shares or its multiples.

Holder of HMETD in the scrip form/SBHMETD who is keen for new share resulted from its exercise in the electronic form shall file a proposal to BAE of the Company through Member of the Stock Market/Custodian Bank. While the holders of HMETD in the scrip form that still want the shares resulted from the exercise in the scrip/SKS forms can file the proposal themselves to BAE of the Company.

- a. For the holder of HMETD in the scrip/SBHMETD forms that demands for new shares resulted from the allotment in the electronic form shall file a proposal to BAE of the Company through Member of the Stock Market/Custodian Bank by submitting the following documents:

- Original Additional FPPS that has been filled in correctly and accordingly;
 - Original power of attorney from Holder of HMETD to the Member of Stock Market or Custodian Bank in order to file for the proposal of additional new shares purchase subscription and to carry out the management of the securities for the new shares resulted from the allotment in the collective custody at KSEI and other proxy that might be granted in relation to the subscription of additional new shares purchase on behalf of the authorizer;
 - Copy of valid KTP/Passport/KITAS (for individual), or copy articles of association and attachment of composition of the board of directors/management (for institution/legal entity);
 - Original payment receipt by transfer/book-entry settlement/giro/cheque/cash to the account of the Company from the bank where the payment paid;
 - Original Form of Securities Deposit issued by KSEI that has been fully filled in for the requirement of shares distribution resulted from the exercising by BAE;
- b. The holder of HMETD in the form of scrip/SBHMETD that demands the new shares resulted from the allotment still in the form of scrip/physical SKS shall file a proposal to BAE of the Company by submitting the following documents:
- Original Additional FPPS that has been signed and completely filled in;
 - Copy of valid KTP/Passport/KITAS (for individual), or copy articles of association and attachment of composition of the board of directors/management (for institution/legal entity);
 - Original of valid power of attorney (if represented) with Rp10,000 (ten thousand Rupiah) stamp duty attached with copy of KTP/Passport/KITAS from the authorizer and the proxy;
 - Original payment receipt by transfer/book-entry settlement/giro/cheque/cash to the account of the Company from the bank where the payment paid;
- c. For the holder of HMETD in the collective custody at KSEI, to fill in and submit Additional FPPS that has been distributed by enclosing the following documents:
- Original exercise instruction that has been settled to be carried out through C-BEST in accordance with the name of the holder of HMETD (particularly for the holder of HMETD in the collective custody at KSEI that has exercised its right through C-BEST system);
 - Original Form of Securities Deposit issued by KSEI that has been fully filled in for the requirements of new shares distribution resulted from the exercise by BAE;
 - Original payment receipt by transfer/book-entry settlement/giro/cheque/cash to the account of the Company from the bank where the payment paid.

The subscription of additional shares shall be carried out on 4 March 2024 until 13 March 2024 and the payment for such additional subscription can be performed and shall be received in the bank account of the Company no later than 15 March 2024 in good funds. The subscription not complied with the instruction according to the conditions for the subscription might cause the rejection of the subscription.

5. Allotment of Additional Subscription

The allotment for additional shares subscription will be determined on 18 March 2024 with the following conditions:

- a. If number of all subscribed shares, including additional new shares subscription not exceeding number of all new shares subscribed in this PMHMETD II, thus all subscription for new shares will be fulfilled.
- b. If number of all subscribed new shares, including the subscription of additional new Shares exceeding all new shares subscribed in this PMHMETD II, thus to the buyer that subscribes for additional new shares will be applied the allotment system proportionately, according to number of HMETD that has been exercised by each Shareholder that demand for additional new shares.

The Company will submit the Accountant Audit Report to OJK concerning the obligation from the implementation of shares allotment in this PMHMETD II in accordance with POJK No. 32/2015 and referred to Regulation No. VIII.G.12, Attachment of Decision from Chairman of Bapepam No. Kep-17/PM/2004 dated 13 April 2004 regarding the Audit Guidance by Accountant for the Buyer and the Securities Allotment or Distribution of Bonus Shares no later than 30 (thirty) days as of the allotment date expired.

6. The Payment Requirement for The Holders of Proof Certificate of HMETD (outside the Collective Custody of KSEI) and the Subscription for Additional New Shares

The subscription payment for share purchase in relation to PMHMETD II that the subscription proposal directly filed to BAE of the Company shall be fully paid (in good funds) in Rupiah currency at the time the subscription filed by cash/cheque/*bilyet giro*/book-entry settlement/transfer by mentioning the Number of SBHMETD or Number of Additional FPPS and the payment shall be carried out to the bank account of the Company as follows:

Bank Name: PT Bank BTPN Tbk
Branch: Principal Office
Account Number: 0001831150360
Account Name: Dana Setoran Modal
BIC: SUNIIDJA

All cheques and bank draft shall immediately be disbursed at the time received. In the event at the time of disbursement of cheque or bank draft rejected by the concerned bank, thus the subscription for new shares purchase will be deemed void. If the payment carried out by cheque/book-entry settlement/*bilyet giro*, thus the payment date will be calculated based on receiving date of cheque/book-entry settlement/*bilyet giro* whose funds have been received in good funds in the bank account of the Company as mentioned above.

For the subscription of additional new shares, the payment carried out on the subscription date that the payment shall be received in good funds in the bank account of the Company as mentioned above at the latest on 15 March 2024.

All fees that might be arising in relation to the share purchase of this PMHMETD II will be borne by the buyer. The share subscription not comply with the payment requirement will be deemed void.

7. Confirmation Receipt for the Share Purchase Subscription

The Company through BAE of the Company that receives the new share purchase subscription will submit the confirmation receipt of share subscription that has been stamped and signed by the buyer after filing the subscription carried out by the buyer on the exercise period of HMETD which will be on 4 March 2024 until 13 March 2024 as receipt for the Subscription of new share Purchasing to be used as one of the confirmations at the time of exercising new share. For holder of HMETD in the collective custody at KSEI will receive confirmation for the proposal to exercise HMETD from C-BEST at KSEI through The Account Holder at KSEI.

8. Revocation of Purchase Subscription

The Company shall be entitled to revoke the subscription of new share, either partly or entirely by taking into account the prevailing requirements on 20 March 2024. The notification concerning the revocation of new share subscription will be informed by a notification letter on allotment and subscription refund o Member of the Stock Market/Custodian Bank/Shareholder in the Scrip form.

Matters that might cause the revocation of New Share among others:

- The fulfilment of Evidence Certificate of HMETD or Additional FPPS not in accordance with the guidance/requirements for New Share subscription specified in the Certificate Evidence of HMETD and Prospectus.
- Unfulfillment of the payment requirements.
- Unfulfillment of the completeness requirement for buyer documents.

9. Refund of Subscription

In the event there is unfulfillment of partly or entirely from additional new share subscription or if there is revocation of the share subscription, thus the Company will refund part or entire of the subscription money in Rupiah currency by transferring to the bank account of the buyer. The refund of such share subscription shall be carried out no later than 2 (two) Working Days after the allotment date, which will be on 20 March 2024.

Notification letter on the allotment can be taken at BAE of the Company on every Working Day (Monday through Friday, 09.00-15.00) as of 18 March 2024.

If there is lateness in money refund over 2 (two) Working Days after the allotment date, the amount of money refunded will be added by interest that will be calculated as of the 3rd (third) Working Days after the allotment date or after the announcement date of the cancellation of PMHMETD II until the date of money refunded. The amount of interest for the delayed of the refund will be amounting to average interest rate of 1 (one) month deposit according to maximum deposit interest of Bank Indonesia. The Company will not give interest for lateness of refund for share subscription if such delay caused by the fault of the buyer at the time mentioning the bank name and bank account number.

10. Submission of Share Collective Certificate Resulted from the Exercise of HMETD and Crediting to Securities Account

New shares resulted from HMETD for the buyer exercising HMETD in accordance with its right through KSEI, will be credited to Securities Account within 2 (two) Working days after the application for HMETD exercise received by KSEI and payment funds have been properly received in bank account of the Company.

New shares resulted from HMETD for holder of HMETD in the scrip form that exercising HMETD in accordance with its right will obtain SKS or share in scrip form at the latest of 2 (two) Working Days after such application received by BAE of the Company and payment funds have been effective in the bank account of the Company

While the new shares from allotment results for additional new shares subscription will be available to be taken its SKS or will be distributed in electronic form in collective custody at KSEI no later than 2 (two) Working Days after the allotment date.

New SKS resulted from HMETD exercise according to its right can be taken every Working Day (Monday through Friday, 09.00 - 15.00 WIB) as of 4 March 2024, while new SKS resulted from allotment can be taken no later than 2 (two) Working Days after the allotment process.

The taking that carried out at BAE of the Company by presenting/submitting the following documents:

- Original of valid ID Card/Passport/KITAS (for individual), or
- Copy of articles of association (for institution/legal entity) and valid composition of board of directors board of commissioners or management;
- Original of valid power of attorney (for institution/legal entity or individual that authorized) with Rp10,000 (ten thousand Rupiah) stamped attached with copy of ID Card/Passport/KITAS from the authorizer and proxy;
- Original Receipt of Purchase Subscription.

11. Allocation for HMETD not being Exercised

If new shares offered in this PMHMETD II not completely taken/purchased by the Entitled Shareholders and/or the holders of HMETD, thus the remaining will be allocated to other shareholders that carry out additional subscription as specified in Additional FPPS proportionately based on the right exercised.

12. Miscellaneous

Each and all conversion fees related to the share transfer of the Company in scrip form to become electronic and/or vice versa from electronic form into scrip form shall be fully paid and borne by the relevant Shareholder.

ADDITIONAL INFORMATION

Should there be any unclear matters from this information disclosure or if the shareholder would need additional information in connection with this PMHMETD II, the shareholders are welcomed to contact:

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