

ABRIDGED ADDITIONAL INFORMATION

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PT BANK SMBC INDONESIA TBK. ("THE COMPANY") ARE FULLY RESPONSIBLE FOR THE ACCURACY OF ALL INFORMATION, FACTS, DATA, OR REPORTS AND HONESTY OF THE OPINIONS STATED IN THIS ADDITIONAL INFORMATION.



PT BANK SMBC INDONESIA Tbk

Main Business Activities:

Conducting business as a Commercial Bank

Head Office :

Menara SMBC, 29th floor

CBD Mega Kuningan

JL. Dr. Ide Anak Agung Gde Agung, Kav 5.5 - 5.6

Jakarta Selatan 12950

Phone: +62 21 30026200; Fax: +62 21 30026308

Website: www.smbci.com; E-mail: corporate.secretary@smbci.com

PUBLIC OFFERING OF SHELF

REGISTERED BONDS V BANK BTPN

WITH A TARGET OF FUND OF IDR 3,000,000,000,000 (THREE TRILLION RUPIAH)

("SHELF REGISTERED BONDS V")

As part of the Public Offering of Shelf Registered Bonds V, the company will issue and offer:

SHELF REGISTERED BONDS V BANK BTPN PHASE I YEAR 2024

WITH A PRINCIPAL AMOUNT OF IDR 355,060,000,000 (THREE HUNDRED FIFTY FIVE BILLION SIXTY MILLION RUPIAH)

As part of the Public Offering of Shelf Registered Bonds V, the Company will issue and offer:

SHELF REGISTERED BONDS V BANK SMBC INDONESIA PHASE II YEAR 2024

WITH A PRINCIPAL AMOUNT OF IDR 1,396,415,000,000,- (ONE TRILLION THREE HUNDRED NINETY SIX BILLION FOUR HUNDRED FIFTEEN MILLION RUPIAH) ("BOND")

The Bond consists of 2 (two) Series, which are Series A Bond and Series B Bond that are issued scripless. The Bond provides the public with the option to choose the desired bond series as follows:

Series A : The amount of Series A Bond offered is IDR 429,910,000,000,- (four hundred twenty nine billion nine hundred ten million Rupiah) with Bond Interest of 6.70% (six point seven zero percent) per year. The term of the Bond is 3 (three) years

from the Issuance Date. Payment of the Bond will be made in full (bullet payment) on the due date.

Series B : The amount of Series B Bond offered is IDR 966,505,000,000,- (nine hundred sixty six billion five hundred five million Rupiah) with Bond Interest of 6.95% (six point nine five percent) per year. The term of the Bond is 5 (five) years from the Issuance Date. Payment of the Bond will be made in full (bullet payment) on the due date

The Bond is offered at a value of 100% (one hundred percent) of the Principal Amount. Bond Interest is paid quarterly (3 months), according to the Bond Interest payment date. The first Bond Interest payment for each series will be made on March 17, 2025, while the last Bond Interest payment and the Bond maturity date will be on December 17, 2027 for Series A and December 17, 2029 for Series B.

SHELF REGISTERED BONDS V PHASE III AND/OR NEXT PHASE (IF ANY) WILL BE DETERMINED LATER

IMPORTANT TO NOTE

THIS BOND SHALL NOT BE SECURED BY ANY SPECIAL COLLATERAL, BUT SHALL BE SECURED BY ALL OF THE COMPANY'S ASSETS, BOTH MOVABLE AND IMMOVABLE ASSETS, WHETHER THOSE EXISTING OR WILL EXIST IN THE FUTURE, AS COLLATERAL FOR THE BONDHOLDERS IN ACCORDANCE WITH THE PROVISIONS IN ARTICLE 1131 AND 1132 OF THE CIVIL CODE. THE RIGHTS OF THE BONDHOLDERS SHALL RANK PARI PASSU WITHOUT PREFERENCE WITH THE RIGHTS OF THE COMPANY'S OTHER EXISTING AND FUTURE CREDITORS, EXCEPT FOR THE RIGHTS OF THE COMPANY'S CREDITORS THAT ARE SPECIFICALLY SECURED BY THE COMPANY'S EXISTING AND FUTURE ASSETS. FURTHER INFORMATION REGARDING THE BOND CAN BE SEEN IN CHAPTER I OF THIS ADDITIONAL INFORMATION.

1 (ONE) YEAR AFTER THE ALLOTMENT DATE, THE COMPANY MAY BUYBACK FOR SOME OR ALL OF THE BOND BEFORE THE PRINCIPAL PAYMENT DATE OF THE BONDS. THE COMPANY HAS THE RIGHT TO IMPLEMENT THE BUYBACK AS REPAYMENT OF BONDS OR TO KEEP IT FOR LATER RESALE AT MARKET PRICE WITH REGARD TO THE PROVISIONS IN THE TRUSTEE AGREEMENT AND PREVAILING LAWS AND REGULATIONS. FURTHER INFORMATION REGARDING BOND BUYBACK CAN BE SEEN IN CHAPTER I IN THE ADDITIONAL INFORMATION.

THE MAIN RISK FACED BY THE COMPANY IS CREDIT RISK, THAT IS THE RISK DUE TO THE FAILURE OF THE DEBTOR OR COUNTER-PARTY TO REPAY THE LOAN OR FULFILL OTHER BUSINESS CONTRACTUAL OBLIGATIONS WHICH THE COMPANY MAY FACE CAN BE SEEN IN THE ADDITIONAL INFORMATION.

ANOTHER RISK THAT MAY BE FACED BY INVESTORS WHO PURCHASE BONDS IS THE ILLQUIDITY OF THE BOND OFFERED IN THIS PUBLIC OFFERING, DUE TO THE PURPOSE OF PURCHASING THE BOND AS A LONG TERM INVESTMENT.

IN THE CONTEXT OF ISSUANCE OF THIS SHELF REGISTERED BONDS V, THE COMPANY HAS OBTAINED RATING RESULTS FROM PT PEMERINGKAT EFEK INDONESIA ("PEFINDO") WITH A RATING OF :

idAAA (TRIPLE A)

FURTHER INFORMATION CAN BE SEEN IN CHAPTER I IN THIS ADDITIONAL INFORMATION.

This Bond will be listed on the Indonesian Stock Exchange

This Bond Offering is supported with full commitment

JOINT LEAD UNDERWRITERS



PT
Aldiracita
Sekuritas
Indonesia



PT BCA
Sekuritas



PT Ina
Sekuritas
Indonesia

INDOPREMIER

PT Indo
Premier
Sekuritas



PT Mandiri
Sekuritas

TRUSTEE

PT Bank Mega Tbk.

This Additional Information was issued in Jakarta on November 29, 2024

SCHEDULE

Effective Date	:	June 27, 2024
Public Offering Period of Bond	:	December 11-12, 2024
Allotment Date	:	December 13, 2024
Order Refund Date	:	December 16, 2024
Electronic Distribution Date	:	December 17, 2024
Bond Listing Date on the Indonesian Stock Exchange	:	December 18, 2024

PUBLIC OFFERING

DESCRIPTION OF THE BOND TO BE ISSUED

BOND NAME

Shelf Registered Bonds V Bank SMBC Indonesia Phase II Year 2024

BOND CURRENCY

This bond is issued in Rupiah currency.

TYPE OF BOND

This bond is issued scripless, except for the Jumbo Bond Certificate which is issued to be registered on behalf of KSEI as proof of debt for the benefit of the Bond Holder through the Account Holder. This Bond is registered in the name of KSEI for the benefit of the Account Holder at KSEI which is then for the benefit of the Bond Holder and is registered on the date of submission of the Jumbo Bond Certificate by the Company to KSEI. Proof of Bond ownership for the Bond Holder is a Written Confirmation issued by the Account Holder and administered by KSEI based on the Securities Account Opening Agreement signed by the Bond Holder and the Account Holder.

OFFERING PRICE

This bond is offered at a value of 100% (one hundred percent) of the principal amount of the bond.

BOND PRINCIPAL AMOUNT, BOND INTEREST, AND BOND MATURITY

The total principal value of the bond to be issued is IDR 1,396,415,000,000,- (one trillion three hundred ninety six billion four hundred and fifteen million Rupiah), which is divided into 2 (two) series, with the following conditions:

Series A : The amount of Series A Bond offered is IDR 429,910,000,000,- (four hundred twenty nine billion nine hundred ten million Rupiah) with Bond Interest of 6.70% (six point seven zero percent) per year. The term of the Bond is 3 (three) years from the Issuance Date. Payment of the Bond will be made in full (bullet payment) on the due date; and

Series B : The amount of Series B Bond offered is IDR 966,505,000,000,- (nine hundred sixty six billion five hundred five million Rupiah) with Bond Interest of 6.95% (six point nine five percent) per year. The term of the Bond is 5 (five) years from the Issuance Date. Payment of the Bond will be made in full (bullet payment) on the due date

The Principal Amount of the Bond may be reduced in connection with the repayment of the Principal Bond of each series of Bond and/or repurchase (buyback) as repayment of the Bond as evidenced by the Jumbo Bond Certificate in accordance with the provisions of Article 5 of the Trustee Agreement. The amount that must be paid by the Company on the Repayment Date is at the same price as the Bond Principal amount written on the Written Confirmation owned by the Bond Holder on the Principal Repayment Date Bond.

BOND INTEREST

Bond Interest is paid quarterly (3 months), according to the Bond Interest payment date. The first Bond Interest payment for each series will be made on March 17, 2025, while the last Bond Interest payment and the Bond maturity date will be on December 17, 2027 for Series A and December 17, 2029 for Series B.

The Bond Interest Payment Dates are as follows:

Interest-	Series A	Series B
1	March 17, 2025	March 17, 2025
2	June 17, 2025	June 17, 2025

Interest-	Series A	Series B
3	September 17, 2025	September 17, 2025
4	December 17, 2025	December 17, 2025
5	March 17, 2026	March 17, 2026
6	June 17, 2026	June 17, 2026
7	September 17, 2026	September 17, 2026
8	December 17, 2026	December 17, 2026
9	March 17, 2027	March 17, 2027
10	June 17, 2027	June 17, 2027
11	September 17, 2027	September 17, 2027
12	December 17, 2027	December 17, 2027
13		March 17, 2028
14		June 17, 2028
15		September 17, 2028
16		December 17, 2028
17		March 17, 2029
18		June 17, 2029
19		September 17, 2029
20		December 17, 2029

The Bond Interest Rate is a percentage per year of the nominal value which is calculated based on the number of days that have passed from the Issuance Date with the calculation that 1 (one) year is 360 (three hundred and sixty) Calendar Days and 1 (one) month is 30 (thirty) Calendar Day.

BOND TRANSFER UNIT

The Bond transfer unit is IDR 1 (one Rupiah) or its multiples.

UNIT OF TRADING

The Bond trading shall be conducted at the Stock Exchange under the terms and conditions as specified in the regulations of the Stock Exchange. The unit of Bond trading at the Stock Exchange shall be IDR 5,000,000 (five million Rupiah) and/or its multiples or or with a value as stipulated in the Stock Exchange regulations and/or a separate agreement signed by the Company and the Stock Exchange.

MINIMUM ORDER AMOUNT

Bond purchase orders are made in an amount of at least one trading unit, namely IDR 5,000,000 (five million Rupiah) and/or multiples.

GUARANTEE

This Bond shall not be secured by any special collateral, but shall be secured by all of the Company's assets, both movable and immovable assets, whether those existing or will exist in the future, as collateral for the Bondholders in accordance with the provisions in Article 1131 and 1132 of the Civil Code. The rights of the Bondholders shall rank pari passu without preference with the rights of the Company's other existing and future creditors, except for the rights of the Company's creditors that are specifically secured by the Company's existing and future assets.

BUYBACK OF BOND

Further information regarding the Bond Buy Back can be seen in Chapter I of the Public Offering in Additional Information.

SINKING FUND

The Company does not set aside/provide funds (sinking fund) for payment of Bond Interest and/or repayment of Bond Principal.

RESTRICTION AND OBLIGATIONS OF THE COMPANY

Further information regarding the Company's Restrictions and Obligations can be seen in Chapter I of the Continuous Public Offering in the Additional Information.

GENERAL MEETING OF BOND HOLDERS (RUPO)

Further information regarding the General Meeting of Bond Holders (RUPO) can be seen in Chapter I of the Public Offering in Additional Information.

BOND RATING RESULTS

In accordance with POJK No. 7/2017, POJK No. 36/2014 and POJK No. 49/2020, in the context of the issuance of this Bond, the Company has obtained a national rating from the Indonesian Securities Rating Agency ("Pefindo") in accordance with Letter No. RC-320/PEF-DIR/III/2024 dated March 21, 2024 concerning the Rating of PT BANK BTPN Tbk. which has been reaffirmed by Pefindo through Letter No. RTG-381/PEF-DIR/XI/2024 dated November 1, 2024 concerning the Rating Statement Letter for Bank SMBC Indonesia's Continuous Bond V Phase II Year 2024 issued through the planned Continuous Public Offering (PUB), with a rating of :

idAAA

(Triple A)

The Company firmly states that it does not have an affiliate relationship with Pefindo, as defined in UUP2SK.

Further information regarding the Bond Rating Results can be seen in Chapter I of the Public Offering in Additional Information.

DESCRIPTION OF THE TRUSTEE

PT Bank Mega Tbk has been appointed as Trustee in the issuance of this Bond in accordance with the provisions contained in the Trustee Agreement made between the Company and PT Bank Mega Tbk.

The address of the Trustee is as follows:

PT Bank Mega Tbk

Menara Bank Mega, 16th floor

Jl. Kapten P. Tendean No. 12

Jakarta, Indonesia

PLAN FOR USE OF PROCEEDS

All proceeds obtained from the Bond Public Offering, after deducting issuance costs, will be used for business growth in the form of providing credit.

A more complete explanation regarding the planned use of funds can be seen in Chapter II Additional Information.

SUMMARY OF IMPORTANT FINANCIAL DATA

The table below presents an overview of the Company's important financial data sourced from the Company's financial statements for the period (i) as of and for the nine-month period ended September 30, 2024 (unaudited) and 2023 which have been audited by the Public Accounting Firm Siddharta Widjaja & Rekan (a member firm of KPMG International Limited), based on the auditing standards established by the Indonesian Institute of Public Accountants ("IAPI") with an unmodified opinion as stated in the report dated January 8, 2024 signed by Novie, S.E., CPA (Public Accountant Registration No. AP.1212) (ii) as of and for the years ended December 31, 2023 and 2022 which have been audited by the Public Accounting Firm Siddharta Widjaja & Rekan (a member firm of KPMG International Limited) based on the auditing standards established by IAPI, with an unmodified opinion in the report dated May 8, 2024.

FINANCIAL POSITION STATEMENT

(in million Rupiah)

	30 September	31 December	
	2024*	2023	2022
ASSET			
Cash	1,134,337	1,428,683	1,747,461
Current accounts with the Bank Indonesia	7,870,182	9,276,598	10,215,350
Current accounts with the othe bank			
Third party	854,773	500,326	1,549,854
Related parties	809,679	462,061	639,707
Less : Reserve for impairment losses	(65)	(158)	(415)
	1,664,387	962,229	2,189,146
Placements with Bank Indonesia and other banks	4,690,740	8,961,654	21,885,214
Margin income that will still be received	304	2,624	2,851
Less : Allowance for impairment losses	(132)	-	(171)
	4,690,912	8,964,278	21,887,894
Effects			
Third party	29,169,696	17,038,501	18,650,367
Related parties	-	-	185,510
Margin income that will still be received	154,991	225,855	214,812
Less : Allowance for impairment losses	(740)	(799)	(999)
	29,323,947	17,263,557	19,049,690
Derivative bills			
Third party	1,080,633	636,924	1,131,664

(in million Rupiah)

	30 September	31 December	
	2024*	2023	2022
Related parties	328,515	496,225	615,160
	1,409,148	1,133,149	1,746,824
Acceptance bill	3,574,274	3,289,757	3,069,854
Less : Allowance for impairment losses	(3,733)	(8,637)	(4,495)
	3,570,541	3,281,120	3,065,359
Loans provided			
Third party	135,135,368	141,400,072	132,208,660
Related parties	382,811	3,773,364	2,387,393
Sharia financing/receivables:			
Third party	10,330,784	11,387,861	11,527,463
Margin income that will still be received	996,863)	1,097,796	878,534
Less : Allowance for impairment losses	(4,260,965)	(4,618,047)	(3,579,119)
	142,584,861	153,041,046	143,422,931
Financing receivables :			
- Third party	29,251,708	-	-
Less : Allowance for impairment losses	(1,857,997)	-	-
	27,393,711	-	-
Equity investments			
Third party	78,750	80,086	80,973
Related parties	22,500	22,500	22,500
Less : Allowance for impairment losses	(393)	-	-
	100,857	102,586	103,473
Expense paid in advance	1,326,077	1,184,067	1,465,142

(in million Rupiah)

	30 September	31 December	
	2024*	2023	2022
Claim return tax	221,091	67,337	50,357
Deferred tax assets	766,012	715,152	545,029
Fixed assets	6,130,758	5,040,250	5,109,182
Less : Accumulated depreciation	(3,778,162)	(2,992,438)	(2,990,677)
	2,352,596	2,047,812	2,118,505
Intangible assets and goodwill	6,349,803	3,541,155	3,237,937
Less : Accumulated amortization	(3,778,162)	(2,451,771)	(2,161,199)
	3,018,251	1,089,384	1,076,738
Other assets	1,326,393	996,966	538,312
Less : Allowance for impairment losses	(168,926)	(105,572)	(52,507)
	1,157,467	891,394	485,805
TOTAL ASSETS	228,584,377	201,448,392	209,169,704
LIABILITIES, TEMPORARY SYIRKAH FUNDS AND EQUITY			
LIABILITIES			
Immediate liability	62,090	71,606	59,045
Share the results that have not been shared	19,265	21,591	18,996
Customer savings			
Third party	103,313,447	97,793,480	103,942,403
Related parties	333,380	484,276	1,080,884
Accrued interest expense	193,471	179,647	145,624
	103,840,748	98,457,403	105,168,911
Deposits from other banks			
Third party	66,124	1,253,579	18,779

(in million Rupiah)

	30 September	31 December	
	2024*	2023	2022
Related parties	731,500	9,561,059	147,352
Accrued interest expense	-	7,483	-
	797,624	10,822,121	166,131
Derivative liabilitas			
Third party	1,808,377	1,014,819	1,323,645
Related parties	3,582	57,285	124,091
	1,811,959	1,072,104	1,447,736
Acceptance liabilitas			
Third party	2,851,604	2,160,250	2,157,596
Related parties	229,565	163,383	199,232
	3,081,169	2,323,633	2,356,828
Tax debt			
Corporate income tax	165,680	107,880	44,342
Other taxes	160,374	130,038	128,934
	326,054	237,918	173,276
Securities issued			
Bond debt	1,748,467	200,569	200,134
Accrued interest expense	18,765	1,514	1,514
	1,767,232	202,083	201,648
Loan received			
Third party	23,202,789	12,682,950	7,663,850
Related parties	24,148,300	18,569,798	37,257,744
Unamortized transaction costs	(97,435)	(48,251)	(9,988)
Accrued interest expense	199,388	151,020	155,802
	47,453,042	31,355,517	45,067,408
Accrual			
Employee benefit liabilities	437,521	478,981	453,992
Short-term employee benefits	580,039	511,188	443,476
Post-employment benefits and other long-term employee benefits	430,918	170,105	64,228
	1,010,957	681,293	507,704
Rental liabilities		353,990	425,887

(in million Rupiah)

	30 September	31 December	
	2024*	2023	2022
	3,965,233		
Other liabilities	1,087,732	1,075,508	740,279
Subordinated loans	3,028,000	3,079,400	3,113,500
Interest expense still to be paid	10,104	10,960	12,078
TOTAL LIABILITIES	165,128,730	150,244,468	159,913,419

TEMPORARY SYIRKAH FUNDS

Not a Bank

Mudharabah Savings			
Third party	936,199	887,890	763,070
Related parties	2,720	2,064	596
	938,919	889,954	763,666
Mudharabah Deposits			
Third party	8,779,285	8,997,932	9,043,060
Related parties	29,946	32,934	36,535
	8,809,231	9,030,866	9,079,595
TOTAL TEMPORARY SHIRKAH FUNDS	9,748,150	9,920,820	9,843,261

EQUITY

Capital stock

Authorized capital of IDR 300,000 consists of 15,000,000,000 shares with a nominal value of IDR 20 (full value) per share

The issued and fully paid capital is 8,149,106,869 shares	212,919	162,982	162,982
Additional paid-in capital	17,561,063	11,162,238	11,160,647
Fixed asset revaluation reserve	935,045	954,224	874,452
Fair value reserve - net	30,917	2,906	(7,704)
Transactions with noncontrolling interests	(24,267)	(24,267)	(24,267)
Retained earning			

(in million Rupiah)

	30 September	31 December	
	2024*	2023	2022
- Reserved	42,953	32,596	32,596
- Not yet reserved	27,900,973	26,369,641	24,702,316
Other equity components	260,801	260,801	260,801
Treasury Shares	-	(254,695)	(255,147)
	46,878,505	38,666,426	36,906,676
Non-controlling interests	6,828,992	2,616,678	2,506,348
TOTAL EQUITY	53,707,497	41,283,104	39,413,024
TOTAL LIABILITIES, TEMPORARY SYIRKAH FUNDS, AND EQUITY	228,584,377	201,448,392	209,169,704

*unauditted

COMPREHENSIVE INCOME STATEMENT

(in million Rupiah)

For the year ended

	For the nine-month period		December 31	
	ended September 30	December 31	2023	2022
	2024*	2023		
OPERATING INCOME AND EXPENSES				
Interest income	13,152,702	9,740,137	13,069,491	10,525,856
Sharia income	4,067,172	4,308,418	5,746,182	5,373,790
	17,219,874	14,048,55	18,815,673	15,899,646
Interest expense	(5,854,135)	(4,690,182)	(6,285,177)	(3,876,891)
Sharia expenses	(382,525)	(362,231)	(486,443)	(344,440)
	(6,236,660)	(5,052,413)	(6,771,610)	(4,221,331)
NET INTEREST AND SHARIA INCOME	10,983,214	8,996,142	12,044,063	11,678,315

(in million Rupiah)

For the year ended

For the nine-month period

ended September 30

December 31

2024*

2023

2023

2022

	2024*	2023	2023	2022
Other operating				
income:				
Other operating				
income	1,627,718	948,545	1,423,949	1,228,130
Profits from foreign				
exchange differences				
and net derivative				
transactions	356,039	547,428	649,494	784,485
	1,938,757	1,495,973	2,073,443	2,012,615
Other operational				
expenses:				
Personnel expenses	(3,569,797)	(2,791,236)	(3,756,478)	(3,403,319)
General and				
administrative				
expenses	(2,727,659)	(2,362,034)	(3,273,766)	(3,272,015)
Allowance for				
impairment losses	(2,765,127)	(1,902,450)	(3,049,919)	(1,840,167)
Other operating				
expenses	(719,324)	(363,702)	(576,308)	(517,753)
	(9,781,907)	(7,419,422)	(10,656,471)	(9,033,254)
NET OPERATING INCOME	3,185,064	3,072,693	3,461,035	4,657,676
NON-OPERATING INCOME				
(EXPENSES)				
Non-operating income	12,520	6,879	10,053	10,020
Non-operating				
expenses	(266,364)	(12,341)	(13,406)	(10,377)
	(253,844)	(5,462)	(3,353)	(357)
PROFIT BEFORE INCOME				
TAX	2,931,220	3,067,231	3,457,682	4,657,319
INCOME TAX EXPENSE	(636,288)	(671,967)	(775,198)	(1,027,755)

(in million Rupiah)

For the year ended

For the nine-month period

ended September 30

December 31

2024*

2023

2023

2022

	2024*	2023	2023	2022
NET PROFIT	2,294,932	2,395,264	2,682,484	3,629,564
OTHER COMPREHENSIVE				
INCOME:				
Items that will not be reclassified to profit or loss				
Gain on revaluation of fixed assets	-	79,722	79,772	-
Remeasurement of employee benefits liabilities	-	(55,569)	(92,262)	(37,209)
Income tax related to items that will not be reclassified to profit or loss	-	12,131	20,204	8,186
	-	36,284	7,714	(29,023)
Items to be reclassified to profit or loss				
Cash flow hedge (Loss) unrealized gains on changes in fair value of securities measured at fair value through other comprehensive income	(77,234)	-	-	-
Income tax related items to be reclassified to profit or loss	35,888	13,845	13,663	(160,999)
	(564)	(3,045)	(2,999)	35,420

(in million Rupiah)

For the year ended

For the nine-month period
ended September 30

December 31

2024*

2023

2023

2022

(41,910)

10,800

10,634

(125,579)

OTHER COMPREHENSIVE

**INCOME FOR THE YEAR,
NET OF INCOME TAX**

(41,910)

47,084

18,348

(154,602)

TOTAL COMPREHENSIVE

**INCOME FOR THE YEAR,
NET OF TAX**

2,253,022

2,442,348

2,700,832

3,474,962

NET INCOME

ATTRIBUTABLE TO

Owners of the parent
entity

1,994,177

2,093,737

2,358,334

3,095,701

Non-controlling
interests

300,755

301,527

324,150

533,863

2,294,932

2,395,264

2,682,484

3,629,564

TOTAL COMPREHENSIVE

INCOME ATTRIBUTED TO

Owners of the parent
Non-controlling

1,980,289

2,140,435

2,376,847

2,939,728

interests

272,733

301,913

323,985

535,234

2,253,022

2,442,348

2,700,832

3,474,962

NET EARNINGS PER

SHARE (FULL VALUE)

Basic

201

260

293

384

Diluted

201

260

293

384

DIVIDEND PER SHARE

-

-

-

76,8

**unaudited*

FINANCIAL RATIO

	30 September	31 December	
	2024*	2023	2022
CAPITAL			
CAR with considering credit & operational risk	29.77%	30.31%	27.42%
CAR with considering credit, operational and market risk	30.15%	29.90%	27.29%
ASSET QUALITY			
Problematic productive assets to total productive assets	1.05%	0.68%	0.68%
Problematic productive assets and non-productive assets to total productive assets and non-productive assets	1.06%	0.68%	0.68%
CKPN of financial assets to productive assets	2.84%	2.46%	1.85%
PROFITABILITY			
ROA	1.73%	1.73%	2.36%
ROE	6.58%	6.54%	9.15%
NIM	6.82%	6.45%	6.32%
Total liabilitas terhadap total ekuitas (x)	3.07	3.63	4.05
Total liabilitas terhadap total aset (x)	0.72	0.75	0.76
EFFICIENCY LEVEL			
BOPO	83.50%	83.72%	75.05%
CIR	55.22%	52.69%	49.79%
CREDIT QUALITY			
NPL - gross	2.16%	1.36%	1.43%
NPL - net	0.88%	0.40%	0.44%
LIKUIDITY			
LDR	153.3%	142.68%	126.66%
COMPLIANCE			

	30 September	31 December	
	2024*	2023	2022
Percentage of BMPK violations	0.00%	0.00%	0.00%
<u>Company's GWM</u>			
Rupiah			
Primary GWM	6.07%	8.30%	8.20%
PLM GWM	22.4%	9.49%	10.91%
Foreign Currency			
Foreign Currency GWM	4.02%	4.02%	4.02%
<u>Subsidiary's GWM</u>			
Rupiah			
Total GWM	4.95%	5.54%	5.77%
PDN	1.2%	0.52%	0.33%
<i>*unaudited</i>			

The Company has fulfilled the financial ratios required in the debt agreement.

ADDITIONAL ABOUT THE COMPANY

1. BRIEF COMPANY HISTORY

The Company is domiciled in South Jakarta, previously named PT Bank Tabungan Pensiunan Nasional, was established based on Deed No. 31 dated February 16, 1985, made before Komar Andasasmita. S.H. Notary in Bandung. This deed of establishment has been amended by Deed No. 12 dated July 13, 1985, made before Dedeh Ramdah Sukarna. S.H. Notary substitute for Komar Andasasmita. S.H. Notary in Bandung. and has been approved by the Minister of Justice of the Republic of Indonesia with Decree No. C2-4583HT01.01TH.85 dated July 25, 1985. and has been registered in the register book of the Registrar's Office of the District Court in Bandung No. 458 and No. 459 dated August 16, 1985. and has been announced in the State Gazette of the Republic of Indonesia No. 76 dated September 20, 1985. Supplement No. 1148 ("**Deed of Establishment of the Company**").

Based on the Letter of the Minister of Finance of the Republic of Indonesia No. S-625/MK.11/1985 dated December 30, 1985 and the Decree of the Minister

of Finance of the Republic of Indonesia No. Kep-135/KM.11/1986 dated December 2, 1986 concerning the Granting of Business License for PT Bank Tabungan Pensiunan Nasional in Bandung along with its 26 (twenty six) branch offices in Indonesia. The Company was granted a license to conduct savings bank business as a continuation of the business of Bapemil which has been operating since 1959.

Based on the Decree of the Minister of Finance No. KEP-055/KM.17/1993 dated March 22, 1993 concerning the Business License for PT Bank Tabungan Pensiunan Nasional in Bandung. The Minister of Finance of the Republic of Indonesia granted a business license to the Company domiciled at Jl. Otto Iskandardinata No. 392. Bandung 40242 along with its 26 branch offices in Indonesia to conduct business activities as a general bank. With the issuance of the decree. Decree of the Minister of Finance No. KEP-135/MK.11/1986 dated December 2, 1986 concerning the Granting of Business Licenses to the Company was revoked and declared no longer valid.

Based on the Deed of Minutes of the Company's Extraordinary General Meeting of Shareholders No. 22 dated January 21, 2019. made before Ashoya Ratam. S.H. M.Kn. Notary in Jakarta. the Company's shareholders have approved, among others (i) the merger agreement with PT Bank Sumitomo Mitsui Indonesia ("**BSMI**") where BSMI acts as the merging party and the Company acts as the receiving party of the merger (ii) the change of the Company's name to PT BANK BTPN Tbk. which has been notified to the Minister of Law and Human Rights based on the Receipt of Notification of the Company's Merger No. AHU-AH.01.10-0006176 dated January 22, 2019 and (iii) Decree of the Minister of Law and Human Rights No. AHU-0006169.AH.01.10.Year 2019 dated January 22, 2019.

The Company's articles of association have undergone several changes and were last amended as stated in the Deed of Statement of Resolutions of the Company's Extraordinary General Meeting of Shareholders No. 43 dated August 29, 2024. made before Ashoya Ratam. S.H. M.Kn. Notary in Jakarta. which deed has received approval from the Minister of Law and Human Rights based on Decree Number AHU-0054625.AH.01.02.YEAR 2024 dated August 29, 2024 concerning Approval of Amendments to the Company's Articles of Association ("**Deed No. 43/2024**").

(The Company's articles of association as stated in the Deed of Establishment until last amended by Deed No. 43/2024 hereinafter referred to as the "Company's Articles of Association").

2. COMPANY SHARE OWNERSHIP

Based on the Deed of Statement of Resolutions of the Company's Annual General Meeting of Shareholders No. 55 dated March 21, 2024. made before Ashoya Ratam. S.H. M.Kn. Notary in Jakarta. as approved by the Minister of Law and Human Rights based on Decree No. AHU-AH.01.03-0069408 dated March 21, 2024 ("Deed No. 55/2024"). Deed of Statement of Resolutions of the Company's Extraordinary General Meeting of Shareholders No. 43 dated August 29, 2024. made before Ashoya Ratam. S.H. M.Kn. Notary in Jakarta as approved by the Minister of Law and Human Rights based on Decree No. AHU-0054625.AH.01.02.TAHUN 2024 dated 29 August 2024 ("**Deed No. 43/2024**") and the Company's Share Ownership Report as of 30 September 2024 issued by PT Datindo Entrycom. The Company's latest capital structure and shareholder composition are as follows:

Capital stock with nominal value of IDR 20 per share			
	Nominal Value		
	Number of shares	(IDR)	%
Authorized capital	15,000,000,000	300,000,000,000	
Capital Issued and Fully Paid Up			
SMBC	9,692,826,975	193,856,539,500	91.047%
PT Bank Central Asia Tbk	109,742,058	2,194,841,160	1.031%
PT Bank Negara Indonesia (Persero) Tbk	12,007,137	240,142,740	0.113%
Ongki Wanadjati Dana	860,804	17,216,080	0.008%
Merisa Darwis	223,858	4,477,160	0.002%
Henoch Munandar	175,256	3,505,120	0.002%
Hanna Tantani	149,654	2,993,080	0.001%
Dini Herdini	120,072	2,401,440	0.001%
Darmadi Sutanto	90,620	1,812,400	0.001%

Kaoru Furuya	4,500	90,000	0.000%
Atsushi Hino	1,500	30,000	0.000%
Keishi Kobata	1,500	30,000	0.000%
Public (each <5%)	829,741,814	16,594,836,280	7.794%
Total Issued and Fully			
Paid-up Capital	10,645,945,748	212,918,914,960	100.00%
Number of Shares in			
Portfolio	4,354,054,252	87,081,085,040	

3. MANAGEMENT AND SUPERVISION

Based on (i) Deed No. 58 dated July 27, 2023. made before Yumna Shabrina. SH. MKn. as Substitute Notary from Ashoya Ratam. S.H. M.Kn. Notary in the Administrative City of South Jakarta which has been notified to the Minister of Law and Human Rights as evidenced by the Receipt of Notification No. AHU-AH.01.09-0145163 dated July 27, 2023. and (ii) Deed of Statement of Resolutions of the Extraordinary General Meeting of Shareholders No. 02 dated September 3, 2024. made before Ashoya Ratam. S.H. M.Kn., Notary in Jakarta, which deed has been notified to and received by the Ministry of Law and Human Rights based on Letter Number AHU-AH.01.09-0248269 dated September 4, 2024, the composition of the Company's Board of Commissioners and Board of Directors as of the date of issuance of this Additional Information is as follows :

Board of Commissioners

President Commissioners : Chow Ying Hoong

Commissioners : Takeshi Kimoto

Independent Commissioners : Ninik Herlani Masli Ridhw

Independent Commissioners : Onny Widjanarko

Independent Commissioners : Edmund Tondobala

Commissioners : Ongki Wanadjati Dana

Independent Commissioners : Marita Alisjahbana

Board of Directors

President Directors : Henoeh Munandar

Deputy President Directors: Kaoru Furuya

Deputy President Directors: Darmadi Sutanto

Compliance Directors : Dini Herdini

Directors : Atsushi Hino

Directors : Keishi Kobata

Directors : Merisa Darwis

Directors : Hanna Tantani

4. BUSINESS ACTIVITIES, BUSINESS PROSPECTS AND BUSINESS COMPETITION

BUSINESS ACTIVITIES

The Company officially became a bank resulting from the merger between PT BANK BTPN Tbk and PT Bank Sumitomo Mitsui Indonesia (BSMI) on February 1, 2019 and offers more complete financial services for the entire spectrum of individual and business customers, from large corporations in major urban areas to medium and micro businesses and communities in rural areas. The Company is a bank that serves productive underprivileged communities (mass market). MSMEs. large corporations and retail supported by digital technology. Currently, the Company is headquartered in Jakarta with branches in more than 300 cities throughout Indonesia.

The Company offers various banking services through several of its business units. First is Corporate Banking which is a business unit resulting from the merger with BSMI. Second is Mitra Bisnis/SME which serves small and medium-sized business customers. Third. is Retail Banking which includes Retail Lending (consisting of Purna Bakti which focuses on the retiree and

pre-retiree segments. and Mikro which serves micro-entrepreneur customers). Sinaya/Wealth Management Business which focuses on the growth of third-party funds and wealth management from the middle to upper income individual segment. and Jenius to answer the needs of urban customers who are more fluent in using smartphones.

To strengthen its commitment as a provider of comprehensive financial solutions for customers as part of its growth strategy in 2024. The Company has realized the plan to acquire 51% of shares in PT Oto Multiartha (OTO) and PT Summit Oto Finance (SOF) (hereinafter referred to as "OTO Group") by conducting a rights issue in March 2024. This acquisition will strengthen the synergy between Bank SMBCI and OTO Group in capturing growth opportunities in the four-wheeled and two-wheeled vehicle financing markets in Indonesia. The joining of Bank SMBCI as a new shareholder is a positive step so that OTO Group can continue to present financing products and services that are increasingly comprehensive and increasingly relevant to the community. Currently, OTO Group is headquartered in Jakarta with more than 400 branch offices throughout Indonesia.

The Company carries out its community activities through the Corporate Social Responsibility (CSR) program. The Company integrates its social programs as part of its business activities. So that the motto "Together we create opportunities for growth and a more meaningful life" is not only a social activity of the Company - but is an inseparable part of daily banking business activities down to the branch level.

BUSINESS PROSPECTS

The global economy is forecasted to grow steadily amid increasing risks and uncertainties going forward continuing geopolitical tensions in the Middle East. The direction of monetary policy influenced by the outlook for disinflation and slowing economic growth in developed countries. As well as geo-economic and trade fragmentation are some of the things that are of concern to the market. Based on estimates from Bank Indonesia, world growth in 2024 is forecasted to grow by 3.2% with a slowing trend. Global inflation is in a downward trend, thus encouraging convergence of monetary policy easing especially in developed countries. For domestic, Bank Indonesia estimates that economic growth in 2024 will be in the range of 4.7-5.5% and

increase in 2025. The domestic inflation rate continues to decline until September 2024 at 1.84% yoy with core inflation of 2.09% yoy. This level is at Bank Indonesia's target of 1.5% to 3.5%. Core inflation is forecasted to be maintained along with inflation expectations that are anchored in the target of large economic capacity and can respond to the domestic demand controlled imported inflation in line with the Rupiah exchange rate stabilization policy. The stability of the Rupiah exchange rate is maintained in accordance with the policy commitment taken by Bank Indonesia. The Rupiah exchange rate is predicted to be stable in line with attractive yields, low inflation, and the continued good prospects for Indonesia's economic growth Globally. Interest rates have started their downward trend. Bank Indonesia also lowered the policy interest rate to 6.00% in September 2024. Bank Indonesia continues to monitor the room for reducing the policy interest rate while still paying attention to the inflation outlook, Rupiah exchange rate, and economic growth.

In 2024, industrial credit is expected to grow by 10%-12%. Credit growth in September 2024 remains strong, reaching 10.85% yoy. From the supply side, strong credit growth is supported by maintained interest in credit distribution, continued reallocation of liquid assets to credit by banks, and support from KLM Bank Indonesia. From the demand side, credit growth is supported by maintained corporate business performance. Sectorally, credit growth in the majority of economic sectors remains strong, especially in the Business Services sector, Trade, Industry, Mining, and Transportation. Based on usage groups, growth in working capital credit, consumer credit, and investment credit, respectively by 10.01% yoy, 10.88% yoy, and 12.26% yoy in September 2024. Sharia financing grew by 11.37% yoy, while MSME credit grew by 5.04% yoy. In addition, banking liquidity remains adequate, reflected in the high ratio of Liquid Assets to Third Party Funds in September 2024 of 25.40%. The banking capital adequacy ratio in August 2024 was recorded at 26.69% and the banking non-performing loan ratio in August 2024 was maintained low by 2.26% (gross) and 0.78% (net). By utilizing the potential for economic growth and banking industry credit, the Company will focus on the growing credit distribution by setting risk appetite in line with the required objectives and through the value chain, growing the retail customer base by optimizing distribution channels, as well as cross-business line collaboration and strategic partnerships with the market ecosystem. The

Company also continues its CASA growth strategy and increases fee-based income, including through foreign exchange (forex), digital solutions and wealth management through Jenius for retail customers, trade and cash management for corporate customers.

BUSINESS COMPETITION

The Company faces competition in carrying out its business activities with the increasing application of digital technology that continues to develop in the banking industry, both from fintech companies, digital banks and conventional banks with digital banking services, as well as competition from large-scale banks. while the Company continues to strive to increase its market share.

The Company's closest competitors are currently national private banks included in the category of Bank Groups Based on Core Capital (KBMI) 3.

Business competition can be seen, among others, based on the total assets owned, the amount of third-party funds successfully collected and the amount of loans provided by the Company. The following is a table of the Company's market share in the Indonesian banking industry as of September 30, 2024:

(in billion Rupiah)

Criteria	Description	As of 31		As of 30
		December		September
		2022	2023	2024
Total Assets	Industry	11,113,321	11,765,838	12,090,887
	Company	209,170	201,448	228,584
	Market Share	1.9%	1.7%	1.9%
Total Third Party Funds	Industry	8,153,590	8,457,929	8,469,871
	Company	114,867	108,199	113,395
	Market Share	1.4%	1.3%	1.3%
Total Credit Disbursed	Industry	6,423,564	7,090,243	7,507,704

Criteria	Description	As of 31		As of 30
		December		September
		2022	2023	2024
	Company	146,124	156,561	175,101
	Market Share	2.3%	2.2%	2.3%

Source: OJK Indonesian Banking Statistics (SPI) and Company Financial Reports

Note: Industry data for 2024 uses OJK Indonesian Banking Statistics (SPI) Data as of August 2024

BONDS UNDERWRITER

Based on the terms and conditions stated in the Bond Underwriting Agreement. The Bond Joint Lead Underwriters and the Bond Underwriters whose names are listed below have agreed to offer the Bond to the public with full commitment. This Bond Underwriting Agreement eliminates any similar written or unwritten agreements that have existed previously and that will exist in the future between the Company and the Bond Joint Lead Underwriters and/or the Bond Underwriters.

The party acting as Allotment Manager in this Bond Public Offering is PT Indo Premier Sekuritas.

The composition and number of portions and percentages of the syndicated members of the Bond Joint Lead Underwriters and the Bond Underwriters are as follows:

No.	Description	Underwriting Portion (IDR)			%
		Series A	Series B	Total	
1.	PT Aldiracita	27,000,000,000	145,000,000,000	172,000,000,000	12.32%

	Sekuritas				
	Indonesia				
2.	PT BCA	27,400,000,000	447,000,000,000	474,400,000,000	33.97%
	Sekuritas				
	PT Ina	30,000,000,000	71,000,000,000	101,000,000,000	7.23%
3.	Sekuritas				
	Indonesia				
	PT Indo	169,505,000,000	196,505,000,000	366,010,000,000	26.21%
4.	Premier				
	Sekuritas				
5.	PT Mandiri	176,005,000,000	107,000,000,000	283,005,000,000	20.27%
	Sekuritas				
Total		429.910.000.000	966,505,000,000	1,396,415,000,000	100.00%

Furthermore, the Bond Joint Lead Underwriters and/or the Bond Underwriters participating in this Bond Public Offering have agreed to carry out their respective duties in accordance with Regulation No. IX.A.7.

The Bond Joint Lead Underwriters and/or the Bond Underwriters firmly state that they do not have an Affiliated relationship with the Company as defined in the UUP2SK.

SUPPORTING INSTITUTIONS AND PROFESSIONS

The Capital Market Supporting Institutions and Professionals participating in this Public Offering are as follows :

Trustee : PT Bank Mega Tbk
Notary : Ashoya Ratam. S.H. Mkn.
Legal Consultant : HWMA Law Firm
Securities Rating : PT Pemeringkat Efek Indonesia (PEFINDO)
Company

REQUIREMENTS FOR ORDERING BOND PURCHASE

1. Eligible Orderers

Individual Indonesian Citizens and Individual Foreign Citizens wherever they reside, as well as Indonesian or foreign business entities or institutions wherever they are domiciled that are entitled to purchase the Bond as regulated in Regulation No. IX.A.7.

2. Bond Purchase Order

Bond purchase orders are made using the FPPO printed for this purpose which can be obtained at the Bond Underwriter's office as stated in Chapter XII in this Additional Information, either in physical form (hardcopy) or electronic form (softcopy) via e-mail. Orders that have been submitted cannot be canceled by the buyer. After the FPPO is filled in completely and signed by the buyer, a scan of the FPPO must be resubmitted either in physical form (hardcopy) or electronic form (softcopy) via e-mail to the Bond Underwriter where the buyer obtained the Additional Information and the FPPO.

Bond Purchase Orders and submission of the FPPO to the Bond Underwriter can be done remotely via email and the Bond Underwriter's facsimile machine, as stated in Chapter XI of the Additional Information.

3. Minimum Order Amount

Bond purchase orders are made in an amount of at least one trading unit, namely IDR 5,000,000 (five million Rupiah) and/or multiples.

4. Offering Period

The Initial Bond Offering Period will be held from 11 to 22 November 2024 from 09.00 WIB to 16.00 WIB every day.

5. Registration of the Bond into Collective Custody

The bond offered by the Company through this Public Offering have been registered with KSEI based on the Debt Securities Registration Agreement at KSEI signed by the Company and KSEI. With the registration of the Bond at KSEI, the following conditions apply to the Bond offered :

- a. The Company does not issue the Bond in the form of certificates or scripts except Jumbo Bond Certificates which are issued to be registered on behalf of KSEI for the benefit of Bondholders. The bond will be administered electronically in Collective Custody at KSEI. Furthermore, the Bond resulting from the Public Offering will be credited to the Securities Account no later than the Issuance Date. KSEI will issue a Written Confirmation to the Securities Company or Custodian Bank as proof of registration of the Bond in the Securities Account at KSEI. The Written Confirmation is proof of legal ownership of the Bond recorded in the Securities Account;
- b. Transfer of ownership of the Bond is carried out by transfer between Securities Accounts at KSEI which will then be confirmed to the Account Holder;
- c. Bondholders recorded in the Securities Account are Bondholders who are entitled to payment of Bond Interest, repayment of Bond Principal, voting in the RUPO and other rights attached to the Bond;
- d. Payment of Bond Interest and repayment of the Principal of the Bond will be paid by KSEI as the Payment Agent on behalf of the Company to the Bondholders through the Account Holder in accordance with the schedule for payment of Bond Interest and repayment of the Principal of the Bond as stipulated in the Trustee Agreement and/or Paying Agent Agreement. Bondholders who are entitled to the Bond Interest paid during the relevant Bond Interest payment period are those whose names are recorded in the List of Bondholders 4 (four) Trading Days prior to the Bond Interest Payment Date, unless otherwise determined by KSEI or applicable laws and regulations;
- e. The right to attend the RUPO is exercised by the Bondholder by taking into account the original KTUR issued by KSEI to the Trustee. KSEI will freeze all the Bond held at KSEI so that the Bond cannot be transferred/transferred from 3 (three) Working Days before the date of holding the RUPO (R-3) until the end of the RUPO as evidenced by a notification from the Trustee;

f. Parties who wish to order the Bond are required to open a Securities Account at a Securities Company or Custodian Bank that has become a Securities Account holder at KSEI.

6. Place for Submitting Bond Purchase Orders

During the Bond Public Offering Period, buyers must place an order to purchase the Bond by submitting an FPPO during working hours from 09.00 WIB to 16.00 WIB to the Bond Underwriters as stated in Chapter XI in this Additional Information at the place where the customer obtains the Additional Information and FPPO.

7. Proof of Bond Purchase Order Receipt

Bond Underwriters who receive the Bond purchase order application will return 1 (one) copy of the signed FPPO in physical form (hardcopy) or electronic form (softcopy) via e-mail to the buyer as proof of receipt of the Bond purchase order. Proof of receipt of the Bond purchase order is not a guarantee that the order will be fulfilled.

8. Bond Allotment

Allotment will be carried out in accordance with Regulation No. IX.A.7. If the total number of the Bond ordered exceeds the number of the Bond offered, the allotment will be determined by the policy of each Bond Underwriter in accordance with their respective underwriting portions. The Allotment Date is December 13, 2024.

Every party is prohibited, either directly or indirectly, from submitting more than one Bond orderer for this Bond Public Offering. In the event of excess Bond orderer and it is proven that a certain party has submitted a Bond orderer through more than one FPPO for this Bond Public Offering, either directly or indirectly, then for the purpose of allotment, the Allotment

Manager may only include one FPPO that was first submitted by the relevant buyer.

The Bond Underwriter will submit a Bond Public Offering Result Report to the OJK no later than 5 (five) Working Days after the Allotment Date in accordance with Regulation No. IX.A.2.

The Allotment Manager will submit an Accountant's Audit Result Report to the OJK regarding the fairness of the allotment implementation by referring to Regulation No. VIII.G.12 Attachment to the Decree of the Chairman of Bapepam No. Kep-17/PM/2004 dated April 13, 2004 concerning Guidelines for Audit by Accountants on Securities Subscription and Allotment or Bonus Share Distribution and Regulation No. IX.A.7 no later than 30 days after the end of the Bond Public Offering Period.

9. Payment for Bond Purchase Order

The buyer can make the payment which can be done in cash or transfer addressed to the Bond Underwriter where the order is submitted. The funds must be effective in the Bond Underwriter's account no later than December 16, 2024 (in good funds) addressed to the account below:

PT Aldiracita Sekuritas
Indonesia

Bank Sinarmas

KFO Thamrin Branch

Account No : 0055054363

A/n PT Aldiracita Sekuritas
Indonesia

PT BCA Sekuritas

Bank BCA

Thamrin Branch

Account No : 2063176222

A/n PT BCA Sekuritas

PT Ina Sekuritas
Indonesia

Bank SMBC Indonesia
Menara BTPN Jakarta Branch

Account No : 1011607201

A/n PT INA Sekuritas Indonesia

PT Indo Premier
Sekuritas

Bank Permata
Sudirman Jakarta Branch

Account No : 0701392302

A/n PT Indo Premier Sekuritas

PT Mandiri Sekuritas

Bank Mandiri

Jakarta Sudirman Branch

Account No : 1020005566028

A/n PT Mandiri Sekuritas

All fees or bank fees or transfer fees are the burden of the buyer. The order will be canceled if the payment requirements are not met.

The Bond Underwriter is then required to make payment to the Company no later than December 17, 2024.

10. Electronic Distribution of the Bond

Electronic distribution of the Bond will be carried out on December 17, 2024. The Company is required to issue a Jumbo Bond Certificate to be submitted to KSEI and instruct KSEI to credit the Bond to the Securities Account of the Bond Underwriter at KSEI. With the implementation of these instructions, the distribution of the Bond is solely the responsibility of the Bond Underwriter and KSEI. Furthermore, the Bond Underwriter instructs KSEI to transfer the Bond from the Bond Account of the Bond Underwriter to the Securities Account of the Bond Underwriter with the payments made by the Bond Underwriter according to their respective underwriting portion. The responsibility for the distribution of the Bond is solely the responsibility of the relevant Bond Underwriter.

11. Refund of Order Funds

By considering the regulations regarding allotment in the event that the Bond order is rejected in part or in whole due to the implementation of the allotment or in the event of cancellation or delay of the Public Offering and the payment for the Bond order has been received by each of the Bond Underwriters or Bond Underwriters and has not been paid to the Company, then each of the Bond Underwriters or Bond Underwriters is responsible for returning the order money to the Bond subscribers no later than 2 (two) Working Days after the Allotment Date or since the decision to cancel or postpone the Bond Public Offering. Refunds to subscribers can be made in the form of transfers to accounts in the names of subscribers or through other payment instruments in the form of cheque or giro bills that can be collected directly by the relevant subscribers at the office of the Bond Underwriters or Bond Underwriters where the subscribers obtain Additional Information and FPPO. In the event that the listing of the Bond on the Stock Exchange cannot be done within 1 (one) Working Day after the Distribution Date because the listing requirements are not met, the offering of the Bond is null and void and the payment of Bond orders must be returned to the Bond subscribers by the Company through KSEI no later than 2 (two) Working Days since the cancellation of the Bond Public Offering.

Any party who is negligent in making a refund of the order to the Bond orderer so that there is a delay in the refund of the order is obliged to

pay the Bond orderer for each day of delay, a fine of 1% (one percent) per year above the Bond Interest rate of each Bond series from the amount of funds paid late with the provision that 1 (one) year is 360 (three hundred and sixty) Calendar Days and 1 (one) month is 30 (thirty) Calendar Days.

In the event that the refund of the order payment has been fulfilled to the buyers by means of transfer through the buyer's account within 2 (two) Working Days after the Allotment Date or since the date of the decision to cancel the Bond Public Offering, then the Bond Implementing Guarantees or Bond Underwriters or the Company is not required to pay interest and/or fines to the Bond orderers.

12. Others

The Bond Underwriter has the right to accept or reject the Bond Purchase Order in whole or in part by considering the applicable provisions.

DISTRIBUTION OF ADDITIONAL INFORMATION AND BOND PURCHASE ORDER FORM

Additional information and FPPO can be obtained from December 11, 2024 to December 12, 2024 via the Underwriters' email below:

JOINT LEAD UNDERWRITERS

PT Aldiracita Sekuritas Indonesia

Menara Tekno. 9th floor

Jl. Fachrudin No. 19

Jakarta 10250

Phone.: (021) 3970 5858

Fax.: (021) 3970 5850

Email: fixedincome@aldiracita.com

PT BCA Sekuritas

Menara BCA. Grand Indonesia.

41st floor

Jl. MH Thamrin No. 1

Jakarta 10310

Phone.: (021) 2358 7222

Fax.: (021) 2358 7250 / 2358 7300

Email: dcm@bcasekuritas.co.id

PT Ina Sekuritas Indonesia

Wisma Indocement. 3rd floor

Jl. Jend Sudirman Kav 70-71

Jakarta 12910

Phone.: (021) 2510 125

Fax.: (021) 2510 126

Email: cf@inasekuritas.com

PT Indo Premier Sekuritas

Pacific Century Place 16th floor

Jl. Jend. Sudirman Kav. 52-53

Jakarta 12190

Phone.: (021) 5088 7168

Fax.: (021) 5793 1072

Email: fixed.income@ipc.co.id

PT Mandiri Sekuritas

Menara Mandiri I. 24-25th floor

Jl. Jend. Sudirman Kav. 54-55

Jakarta 12190

Phone.: (021) 526 3445

Fax.: (021) 526 3507

Email: divisi-fi@mandirisekuritas.co.id

**EVERY PROSPECTIVE INVESTOR IS EXPECTED TO READ FURTHER INFORMATION
REGARDING THIS PUBLIC OFFERING THROUGH THE INFORMATION PRESENTED IN THE
ADDITIONAL INFORMATION**