3 July 2024

5 July 2024

8 July 2024

## Estimated Distribution Date ("Issuance Date") Estimated Listing Date on the Indonesian Stock Exchange PUBLIC OFFERING OF BOND

### The following is a summary of the bond structures offered:

Estimated Allotment Date

Estimated Order Refund Date

Shelf Registered Bond V BANK BTPN Phase I Year 2024

### **Bond Currency** The currency of this Bond is Rupiah. Bond Type

These bonds issuance are scriptless, except for the Jumbo Bond Certificate which is issued to be registered on behalf of KSEI as proof of debt for the benefit of the Bond Holder through the Account Holder. These bonds are registered on behalf of KSEI for the benefit of the Account Holder at KSEI which in turn is for the benefit of the Bond Holder and are registered on the date the Jumbo Bond Certificate is handed over by the Company to KSEI. Proof of Bond ownership for the Bond Holder is a Written Confirmation issued by the Account Holder and administered by KSEI based on the Securities Account Opening Agreement signed by the Bond Holder and the Account Holder Bid price

# These bonds are offered at a value of 100% (one hundred percent) of the principal amount of

### Bond Principal Amount, Bond Interest, and Bond Maturity

The entire Principal value of the Bonds to be issued is a maximum of IDR 750,000,000,000 (seven hundred and fifty billion Rupiah), which is divided into 2 (two) series, with the following conditions: Principal Amount of Series A Bonds is IDR • ( • Rupiah) with a fixed interest rate of •% (• percent) per year, with a term of 3 (three) years from the

Principal Amount of Series B Bonds is IDR • ( • Rupiah) with a fixed interest rate Series B

of •% (• percent) per year, with a term of 5 (five) years from the Issuance Date The Principal Amount of the Bonds may be reduced in connection with the repayment of the Principal Bonds of each series of Bonds and/or repurchase (buyback) as repayment of the Bonds as evidenced by the Jumbo Bond Certificate in accordance with the provisions of Article 5 of the Trustee Agreement. Amount that must be paid by the Company on the Bond Principal Repayment Date is at the price equal to the Principal amount of Bonds written on the Written Confirmation owned by the Holder Bonds on the Bond Principal Repayment Date.

The nature and amount of the bond interest rate is a fixed interest rate. Bond Interest is paid

quarterly, starting from the Issuance Date in accordance with the payment date of each Bond Interest. In the event that the Bond Interest Payment Date falls on a day that is not an Exchange Day, the Bond Interest is paid on the following Exchange Day without being subject to a Penalty Payment dates for each Bond Series and Bond Principal Repayment Date for each Bond Series is as follows:

| Interest to- | A Series       | B Series       |  |
|--------------|----------------|----------------|--|
| 1.           | 5 October 2024 | 5 October 2024 |  |
| 2.           | 5January 2025  | 5 January 2025 |  |
| 3.           | 5 April 2025   | 5 April 2025   |  |
| 4.           | 5 July 2025    | 5 July 2025    |  |
| 5.           | 5 October 2025 | 5 October 2025 |  |
| 6.           | 5 January 2026 | 5 January 2026 |  |
| 7.           | 5 April 2026   | 5 April 2026   |  |
| 8.           | 5 July 2026    | 5 July 2026    |  |
| 9.           | 5 October 2026 | 5 October 2026 |  |
| 10.          | 5 January 2027 | 5 January 2027 |  |
| 11.          | 5 April 2027   | 5 April 2027   |  |
| 12.          | 5 July 2027    | 5 July 2027    |  |
| 13.          | -              | 5 October 2027 |  |
| 14.          | -              | 5 January 2028 |  |
| 15.          | -              | 5 April 2028   |  |
| 16.          | -              | 5 July 2028    |  |
| 17.          | -              | 5 October 2028 |  |
| 18.          | -              | 5 January 2029 |  |
| 19.          | -              | 5 April 2029   |  |
| 20.          | -              | 5 July 2029    |  |

### Calculation of Bond Interest

The Bond Interest Rate is an annual percentage of the nominal value which is calculated based on the number of days that have passed from the Issuance Date with the calculation that 1 (one) year is 360 (three hundred and sixty) Calendar Days and 1 (one) month is 30 (thirty) Calendar Days Bond Buyback (Buy back)

Bond Buydack (Buy back)

The Company can repurchase part or all of the Bonds before the Bond Principal Repayment Date and the repurchase of the Bonds is intended as repayment or saved for later resale at market price provided that this can only be done 1 (one) year after the Allotment Date. The Company is obliged to announce the Bond repurchase plan no later than 2 (two) Calendar Days before the date the offer for repurchase begins, at least through: the Company's website in Indonesian and a foreign language, provided that the foreign language used is at least English, and stock exchange website or 1 (one) Indonesian language daily newspaper with national circulation.

### Procedures for Payment of Bond Interest and Bond Principal

Payment of Bond Interest and Bond Principal will be made through KSEI as Payment Agent to Bond Holders via Account Holders on the Bond Interest Payment Date and Bond Repayment Date based on the Deed of Bond Payment Agreement.

### Bond Transfer Unit

The bond transfer unit is IDR 1 (one Rupiah) or multiples thereof

### Bond trading is carried out on the Stock Exchange with the terms and conditions as determined in the Stock Exchange regulations. Bond trading units on the Stock Exchange are carried out at a value of IDR 5,000,000 (five million Rupiah) and/or multiples thereof.

These bonds are not guaranteed by special guarantees, but are guaranteed by all of the Inless bords are not guaranteed by special guarantees, but are guaranteed by an of the Company's assets, both movable and immovable, both existing and future, as collateral for the holders of these bonds in accordance with the provisions in Articles 1131 and 1132 of the Code -Civil Law. The rights of Bondholders are pari passu without preferential rights with the rights of the Company's other creditors both existing now and in the future, except for the rights of the Company's creditors which are specifically guaranteed by the Company's assets, both existing and those that will exist in the future.

## Company Restrictions and Obligations

Before paying off all outstanding amounts or other expenses which are the responsibility of the Company in connection with the issuance of the Bonds, the Company without written approval Company in connection with the issuance of the Bottles, the Company without written approval from the Trustee is not permitted to take any action (taking into account the existence of certain exceptions), including: carrying out a merger or consolidation with other companies, changing main business activities, reducing authorized capital and paid-up capital, releasing fixed assets of the Company and/or Subsidiaries in one or a series of transactions in the current financial year which amount exceeds 10% of the Company's total assets, and providing loans to third parties, except for Subsidiary. Companies

### except for Subsidiary Companies Further explanation can be seen in the Prospectus

Ranking Results

Trading Unit

Receive repayment of Bond Principal and/or Bond Interest payment from the Company which is paid through KSEI as Payment Agent on the Bond Principal Repayment Date and/or Bond Interest Payment Date in question. The amount that must be paid by the Company on the Bond Principal Repayment Date is at the same price as the Bond Principal amount written on the Written Confirmation owned by the Bond Holder on the Bond Principal Repayment Date.

Bondholders who are entitled to Bond Interest are Bondholders whose names are recorded in the Bregister of Account Holders 4 (four) Working Days before the Bond Interest Payment Date, unless otherwise determined by KSEI in accordance with KSEI Regulations. Thus, if a Bond transaction occurs within 4 (four) Business Days before the Bond Interest Payment Date, the Bond buyer who receives the Bond transfer is not entitled to Bond Interest in the relevant Bond Interest Period, unless otherwise determined by KSEI in accordance with applicable KSEI provisions.

If the Company fails to submit sufficient funds for payment of Bond Interest and repayment of Bond Principal after the Bond Interest Payment Date or Bond Repayment Date has passed, the Company must pay a Fine. The fine is calculated daily based on the number of days missed, namely 1 (one) year is 360 (three hundred and sixty) Calendar Days and 1 (one) month is 30 (thirty) Calendar Days. Fines paid by the Company which are the rights of the Bond Holder by the Payment Agent will be given to the Bond Holder proportionally based on the size of the Bonds

percent) of the outstanding Bonds excluding Bonds owned by the Company and/or its Affiliates, submit a written request to the Trustee to hold a RUPO with Attach the original KTUR. The written request in question must contain the requested agenda, provided that from the issuance of the KTUR, the Bonds owned by the Bondholder who submits a written request to the Trustee will be rozen by KSEI in the amount of the Bonds listed in the KTUR. Revocation of the suspension by KSEI can only be carried out after obtaining written approval from the Trustee. The request must be submitted in writing to the Trustee and no later than 30 (thirty) Calendar Days after the date of receipt of the request letter, the Trustee is obliged to call for a RUPO.

Each Bond amounting to IDR 1 (one Rupiah) has the right to cast 1 (one) vote in the RUPO, thus each Bond Holder in the RUPO has the right to cast votes for the number of Bonds he owns A more complete explanation of the Bonds can be seen in the Prospectus.

In accordance with POJK No. 7/2017, POJK No. 36/2014 and POJK No. 49/2020, in the framework of the issuance of these Bonds, the Company has obtained a national rating from the Indonesian Securities Rating Agency (PEFINDO) in accordance with letter No.RC-319/PEF-DIR/ III/2024 dated 21 March 2024 regarding the Rating of PT BANK BTPN Tbk., with ranking:

# (Triple A)

The Company firmly states that it has no affiliation with the Indonesian Securities Rating Agency (PEFINDO), as defined in UUP2SK The Company will carry out a rating once every 1 (one) year as long as the obligations for the Bonds have not been paid off, as regulated in POJK No. 49/2020.

Further explanation can be seen in the Prospectus.

# Information regarding the Trustee

In the context of the Public Offering of Bonds, the Company and PT Bank Mega Tbk., as Trustees have signed a Trustee Agreement Trustee address details as follow: PT Bank Mega Tbk

Menara Bank Mega, 16th floor Jl. Kapten P. Tendean No.12-14A Jakarta 12790 Phone: (62 21) 79175000 ext. 16210 web address: www.bankmega.com e-mail: waliamanat@bankmega.com For the information: Capital Market Services

### A more complete explanation regarding the Trustee can be seen in the Prospectus Fulfillment of Shelf Registered Public Offering Criteria In connection with the provisions of OJK Regulation no. 36/POJK.04/2014 dated 8 December 2014

concerning Public Offering of Shelf Registered Debt Securities of Debt Securities and/or 5 ("POJK No. 36/2014"), the Company has fulfilled the provisions as required, namely as follows i. Have been an issuer/public company for at least 2 (two) years before submitting the

- Registration Statement to the OJK: Never experienced a payment default during the last 2 (two) years prior to the Registration Statement in the context of the Shelf Registered Bond V BANK BTPN Phase I Year 2024;
- Shelf Registered Bonds V Bank BTPN Phase I Year 2024 are debt securities and have a rating result that is included in the top 4 (four) ranking category which is the 4 (four) best ranking and is included in the investment grade rating category based on the standards held by the rating company Effect. Shelf Registered Bonds V will be held within a period of 2 (two) years provided that
- official registered brids v will be field within a period of 2 (wb) years provided that notification of the final Shelf Registered Bonds V is submitted to the OJK no later than the second anniversary since the Registration Statement became Effective. The Company states that it has fulfilled the requirements in point ii above in accordance with

ent Letter of Never Experiencing Payment Defaults and the Independent Accountant's Report dated 3 April 2024

The Public Offering of Bonds and subsequent stages will follow the provisions as intended in PLAN FOR THE USE OF FUNDS FROM THE PUBLIC OFFERING OF BOND

### The funds obtained from the bond issuance after deducting all issuance costs will be used entirely by the Company for business growth in the form of providing credit. more complete explanation regarding the planned use of funds can be seen in the Prospectus

DEBT STATEMENT

# As of December 31, 2023, the Company has liabilities totaling IDR 150,244,468 million

A more complete explanation of the debt statement can be seen in the Prospectus. SUMMARY OF IMPORTANT FINANCIAL DATA

### Prospective investors should read the summary of important financial data presented below together with the Company's consolidated financial statements as of December 31, 2023 and 2022, as well as for the years then ended, all of which are included in this Prospectus. Prospective investors should also read Chapter V regarding Analysis and Discussion by Management

The summary of important financial data below is taken from the Company's consolidated statements of financial position as of dated 31 December 2023 and 31 December 2022 as well as consolidated statements of profit or loss and other comprehensive income, consolidated statements of changes in equity and consolidated statements of cash flows for the years ended 31 December 2023 and 31 December 2022, along with notes to the consolidated financial statements which have been prepared and presented in accordance with Indonesian Financial Accounting Standards

| onsolidated Statements of Financial Position   |                     |            |  |
|--|---------------------|------------|--|
|  | (In millions Rupiah |            |  |
|  | 31 December         |            |  |
|  | 2023                | 2022       |  |
| ASSET  |                     |            |  |
| Cash   | 1,428,683           | 1,747,461  |  |
| Current accounts with Bank Indonesia           | 9,276,598           | 10,215,350 |  |
| Current accounts with other banks              |                     |            |  |
| Third parties                                  | 500,326             | 1,549,854  |  |
| Related parties                                | 462,061             | 639,707    |  |
| Less: Allowance for impairment losses          | (158)               | (415)      |  |
|  | 962,229             | 2,189,146  |  |
| Placements with Bank Indonesia and other Banks | 8,961,654           | 21,885,214 |  |
| Accrued interest/margin income                 | 2,624               | 2,851      |  |
| Less: Allowance for impairment losses          |                     | (171)      |  |
|  | 8,964,278           | 21,887,894 |  |

# **ABRIDGED PROSPECTUS**

THE INFORMATION IN THIS ABRIDGE PROSPECTUS MAY STILL BE COMPLETED AND/OR CHANGED. THIS BONDS REGISTRATION STATEMENT HAS BEEN SUBMITTED TO THE FINANCIAL SERVICES AUTHORITY ("OJK") BUT HAS NOT RECEIVED AN EFFECTIVE STATEMENT FROM THE OJK. THIS ABRIDGE PROSPECTUS MAY ONLY BE USED IN THE CONTEXT OF AN INITIAL OFFER OF THESE BONDS. THESE BONDS CANNOT BE SOLD UNTIL THE REGISTRATION STATEMENT THAT HAS BEEN SUBMITTED TO THE OJK BECOME EFFECTIVE, ORDERS TO PURCHASE THESE SECURITIES CAN ONLY BE PLACED AFTER THE PROSPECTIVE BUYER OR ORDER RECEIVES OR HAS THE OPPORTUNITY TO READ THE PROSPECTUS. COMPLETE INFORMATION REGARDING THE PUBLIC OFFERING IS CONTAINED IN THE PROSPECTUS.

COMPLETE INFORMATION REGARDING THE PUBLIC OFFERING IS CONTAINED IN THE PROSPECTUS

OJK DOES NOT PROVIDE ANY STATEMENTS OF APPROVING OR DISAPPROVING THESE SECURITIES. NOR DOES IT REPRESENT THE CORRECTNESS OR ADEQUACY OF THE CONTENTS OF THIS BRIEF PROSPECTUS. ANY STATEMENT CONTRARY TO THE FOREGOING IS A VIOLATION OF THE LAW.

PT BANK BTPN TBK. (THE "COMPANY") AND THE BONDS IMPLEMENTING GUARANTEES ARE FULLY RESPONSIBLE FOR THE TRUTHFULNESS OF ALL INFORMATION, FACTS, DATA OR REPORTS AND THE HONESTY OF OPINIONS CONTAINED IN THIS ABRIDGE PROSPECTUS



### PT BANK BTPN Tbk. The Core of Business

Having domiciled and principal office at Jakarta Selatan, Indonesia

Head Office Menara BTPN, 29th Floor

CBD Mega Kuningan JL. Dr. Ide Anak Agung Gde Agung, Kav 5.5 – 5.6

Jakarta Selatan 12950 Phone: +62 21 30026200; Fax: +62 21 30026308 Website: www.btpn.com: E-mail: corporate.secretary@btpn.com

Office Network as of 31 December 2023: 1 principal office, 9 non-operational regional offices, 58 branch

Engaging its business as a commercial bank offices, 197 sub-branch offices, 1 operational functional office, and 214 ATM

REGISTERED BONDS V BANK BTPN
WITH A TARGET FUNDS OF IDR 3,000,000,000,000 (THREE TRILLION RUPIAH) ("SHELF REGISTERED BONDS V")
In the context of the Public Offering of Shelf Registered Bonds V, the Company will issue and offer: SHELF REGISTERED BONDS V BANK BTPN PHASE I YEAR 2024

WITH A MAXIMUM PRINCIPAL AMOUNT OF UP TO IDR 750,000,000,000 (SEVEN HUNDRED AND FIFTY BILLION RUPIAH) ("BONDS") These bonds are issued scriptless and are offered at 100% (one hundred percent), in 2 (two) series, namely:

PUBLIC OFFERING OF SHELF

The Principal Amount of Series A Bonds is IDR [•] ([•]Rupiah) with a fixed interest rate of [•]% ([•] persen) per year with a period of 3 (three) years from the : The Principal Amount of Series B is IDR[•] ([•] Rupiah) with a fixed interest rate of [•]% ([•] persen) per year with a period of 5 (five) years from the Issuance

Bond interest is paid quarterly, where the first bond interest will be paid on October 5, 2024, while the last bond interest together with the bond repayment will be paid or July 5, 2027 for Series A Bonds and July 5, 2029 for Series B Bonds.

SHELF REGISTERED BONDS V PHASE II AND/OR SUBSEQUENT STAGES (IF ANY) WILL BE DETERMINED LATER

### IMPORTANT TO NOTE

THIS BOND IS NOT GUARANTEED BY A SPECIFIC GUARANTEE, BUT IS GUARANTEED WITH ALL OF THE COMPANY'S PROPERTY, WHETHER MOVABLE OR IMMOVABLE GOODS, WHETHER EXISTING OR THAT WILL EXIST IN THE FUTURE, AS A GUARANTEE FOR THE HOLDERS OF THIS BOND IN ACCORDANCE WITH THE PROVISIONS OF ARTICLE 1131 AND 1132 OF THE BOOK UNOFFICIAL- CIVIL LAW ACT. THE RIGHTS OF BONDHOLDERS ARE PARI PASSU WITHOUT PREFERENT RIGHTS WITH THE RIGHTS OF OTHER COMPANY CREDITORS WHETHER EXISTING NOW OR IN THE FUTURE, EXCEPT FOR THE RIGHTS OF COMPANY CREDITORS WHICH ARE SPECIFICALLY GUARANTEED BY THE COMPANY'S WEALTH WHETHER EXISTING OR THAT WILL EXIST IN THE FUTURE. MORE INFORMATION REGARDING BONDS CAN BE SEEN IN CHAPTER I OF THIS PROSPECTUS

I (ONE) YEAR AFTER THE ALLOTMENT DATE, THE COMPANY MAY MAKE A BUYBACK FOR PART OR ALL OF THE BOND BEFORE THE PRINCIPAL REPAYMENT DATE OF THE BOND. THE COMPANY HAS THE RIGHT TO APPLY SUCH BUYBACK AS REPAYMENT OF BOND OR SAVE IT FOR LATER SELLING OUT AT MARKET PRICE BY OBSERVING THE PROVISIONS OF THE TRUSTEE AGREEMENT AND APPLICABLE LEGAL REGULATIONS. MORE INFORMATION REGARDING BOND BUYBACKS CAN BE SEEN IN CHAPTER I OF THIS PROSPECTUS.

THE MAIN RISK FACED BY THE COMPANY IS CREDIT RISK, THAT IS THE RISK DUE TO THE FAILURE OF THE DEBTOR OR COUNTERPARTY TO REPAY THE LOAN OR FULFILL OTHER BUSINESS CONTRACTUAL OBLIGATIONS THAT THE COMPANY MAY FACE CAN BE SEEN IN CHAPTER VLOE THIS

ANOTHER RISK THAT MAY BE FACED BY INVESTORS PURCHASING BONDS IS THE ILLQUIDITY OF THE BOND OFFERED IN THIS PUBLIC OFFERING. DUE TO THE PURPOSE OF PURCHASING THE BOND AS A LONG TERM INVESTMENT.

THE COMPANY ONLY ISSUES JUMBO BOND CERTIFICATES AND THEY ARE REGISTERED IN THE NAME OF PT KUSTODIAN SENTRAL EFEK INDONESIA ("KSEI") AND WILL BE DISTRIBUTED IN ELECTRONIC FORM ADMINISTRATED IN COLLECTIVE CUSTODY AT KSEI.

IN THE FRAMEWORK OF THE ISSUANCE OF THIS SHELF REGISTERED BOND V, THE COMPANY HAS OBTAINED RATING RESULTS FROM PT PEMERINGKAT EFEK INDONESIA ("PEFINDO") WITH RATINGS AS FOLLOW: AAA(IDN) (TRIPLE A)
FURTHER INFORMATION CAN BE SEEN IN CHAPTER I OF THIS PROSPECTUS.

THIS BOND WILL BE LISTED ON THE INDONESIAN STOCK EXCHANGE ("IDX").

The Bonds Implementing Guarantees and Bond Underwriters whose names are listed below guarantee full commitment to this Public Offering of Bonds. JOINT LEAD UNDERWRITERS

## **INDOPREMIER** PT Indo Premier Sekuritas

Series B

Securities

Third parties

Third parties

Related parties

Related parties

Third parties

Sharia financing/receivables:

Less: Allowance for impa

Investment in shares

Related parties

Claims for tax refund

Intangible assets and goodwill

Less: Accumulated amortization

Obligations due immediately Undistributed revenue sharing Deposits from customers

Accrued interest expense

Deposits from other banks

Third parties

Derivative payables

Third parties Related parties

Acceptance payables

Corporate income tax

Accrued interest Expenses

Unamortized transaction cost

Accrued interest expenses

Employee benefits liabilities

Short-term employee benefits

TEMPORARY SYIRKAH FUNDS

TOTAL TEMPORARY SYIRKAH FUNDS

Equity attributable to owners of the parent Share capital:

Additional paid-in capital
Reserve on revaluation of fixed assets
Fair value reserve - net
Transaction with pon-controlling interes

Authorized capital of IDR 300,000 consists of 15,000,000,000

Issued and fully paid-up capital of 8,149,106,869 shares

shares with par value of IDR 20 (full amount per share)

Non-controlling interest TOTAL EQUITY TOTAL LIABILITIES, TEMPORARY SYIRKAH FUNDS,

Mudharabah saving deposits

SHAREHOLDERS' EQUITY

Post-employment benefits and other long-term employee

Third parties

Other taxes

Securities issued

Bond payable

Third parties Related parties

Subordinated loans

Lease liabilities

Non-bank

Third parties

Retained earnings

- Appropriated

AND EQUITY

- Unappropriated

Other equity components

Related parties

TOTAL LIABILITIES

Less: Allowance for impairment losses

LIABILITIES, TEMPORARY SYIRKAH FUNDS AND EQUITY

Deferred tax assets

TOTAL ASSETS

LIABILITIES

Acceptance receivables

Less: Allowance for impairment losses

Related parties

Accrued interest/margin income

Less: Allowance for impa



59.045

18.779

147,352

166,131

1,323,645

124,091 1,447,736

2.157.596

199,232 2.356.828

128,934 173,276

200.134

1,514 **201,648** 

37,257,744

45,067 408

443,476

64,228 **507,704** 

425,887

740,279 1**59,913,419** 

763.070

763,666

9,043,060

162.982

874,452 (7,704) (24,267)

Rupiah GWM Total

Net Open Position (PDN) of the Company

11.160.647

32,596 24,702,316

36,906,676

260.801

(9,988)

103,942,403

2023

17,038,501

225.855

636,924

496,225 1,133,149

(8,637) 3.281.120

3,773,364

11,387,861

80,086

1,184,067

67.337

715.152

3,541,155

996,966

71.606

21,951

97,793,480

179,647 98,457,403

1.253.579

9,561,059

10,822,121

1,014,819

1,072,104

2.160.250

2 323 633

130,038 **237,918** 

200.569

202 083

18,569,798

151,020 31.355.517

3,079,400

511.188

681,293

887.890

8,997,932

162.982

11,162,238 954,224 2,906 (24,267)

32,596

26,369,641

(254,695)

260.801

(48, 251)

(799 **17,263,557** 

OCBC Sekuritas
BCA sekuritas PT BCA Sekuritas

BONDS UNDERWRITER [Will be determined later] TRUSTEE

PT BANK MEGA TBK This Abridged Prospectus was published in Jakarta on June 10, 2024.

# Consolidated Statements of Profit or Loss and Other Comprehensive Income

| 2022                     | Consolidated Statements of Front of 2005 and Other Compr      |               | millions rupiah) |
|--------------------------|---|---------------|------------------|
| 10 050 207               | -   | Years Ended 3 | 1 December       |
| 18,650,367<br>185,510    |   | 2023          | 2022             |
| 214,812                  | OPERATING INCOME AND EXPENSES                                 |               |                  |
| (999)                    | Interest income   | 13,069,491    | 10,525,856       |
| 19.049.690               | Sharia income   | 5,746,182     | 5,373,790        |
| 10,040,000               |   | 18,815,673    | 15,899,646       |
| 1,131,664                |   |               |                  |
| 615,160                  | Interest expenses   | (6,285,177)   | (3,876,891)      |
| 1,746,824                | Sharia expenses   | (486,433)     | (344,440)        |
| 3,069,854                |   | (6,771,610)   | (4,221,331)      |
| (4,495)                  | NET INTEREST AND SHARIA INCOME                                | 12,044,063    | 11,678,315       |
| 3,065,359                | Other operating income:                                       |               |                  |
|                          | Other operating income  | 1,423,949     | 1,228,130        |
| 132,208,660              | Net gains of foreign exchange and derivative transaction      | 649,494       | 784,485          |
| 2,387,393                |   | 2,073,443     | 2,012,615        |
| 44 507 400               | Other operating expenses:                                     |               |                  |
| 11,527,463<br>878,534    | Personnel expenses  | (3,756,478)   | (3,403,319)      |
| (3,579,119)              | General and administrative expenses                           | (3,273,766)   | (3,272,015)      |
| 143,422,931              | Provision for impairment losses                               | (3,049,919)   | (1,840,167)      |
| 140,422,001              | Other operating expenses                                      | (576,308)     | (517,753)        |
| 80,973                   |   | (10,656,471)  | (9,033,254)      |
| 22,500                   | NET OPERATING INCOME  | 3,461,035     | 4,657,676        |
| 103,473                  | NON-OPERATING INCOME (EXPENSES)                               |               |                  |
|                          | Non-operating income  | 10,053        | 10,020           |
| 1,465,142                | Non-operating expenses  | (13,406)      | (10,377)         |
| 50,357                   |   | (3,353)       | (357)            |
| 545,029                  | INCOME BEFORE INCOME TAX                                      | 3,457,682     | 4,657,319        |
| 5,109,182                | INCOME TAX EXPENSE  | (775,198)     | (1,027,755)      |
| (2,990,677)              | NET INCOME  | 2,682,484     | 3,629,564        |
| 2,118,505                | OTHER COMPREHENSIVE INCOME:                                   |               |                  |
| 3,237,937                | Items that will not be reclassified to profit or loss         |               |                  |
| (2,161,199)<br>1,076,738 | Gain on revaluation of fixed assets                           | 79,772        | -                |
| 538,312                  | Remeasurements of employee benefits liabilities               | (92,262)      | (37,209)         |
| (52,507)                 | Income tax relating to items that will not be reclassified to | , ,           | , ,              |
| 485,805                  | profit or loss  | 20,204        | 8,186            |
| 209,169,704              | · -   | 7,714         | (29,023)         |
|                          | Items that will be reclassified to profit or loss             | ,             |                  |
|                          | Unrealized gains (losses) on fair value changes of securities |               |                  |
|                          | measured at fair value through other comprehensive            |               |                  |

(37,209)(29.023) measured at fair value through other comprehensive 13.663 (160.999) Income tax relating to items that will be reclassified to profit 10,634 (125,579) OTHER COMPREHENSIVE INCOME FOR THE YEAR NET OF INCOME TAX 18,348 (154,602) TOTAL COMPREHENSIVE INCOME FOR THE YEAR, NET 2,700,832 3,474,962 NET PROFIT ATTRIBUTABLE TO:

Owners of the parent Non-controlling interes 3,629,564 TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO: Owners of the parent Non-controlling interest 535,234 **3,474,962** 2.700.832 EARNINGS PER SHARE (FULL AMOUNT)

Dividend per share Important Financial Ratios

Diluted

| Capital Adequacy Ratio (CAR) with taking into to account credit<br>and operational risks   | 30.31% | 27.42% |
|--|--------|--------|
| CAR with taking into account credit, operational and market risks  | 29.90% | 27.29% |
| ASSET QUALITY  |        |        |
| Non-performing earning assets to total earning assets Non-   | 0.68%  | 0.68%  |
| performing earning assets and non-earning assets to total<br>earning assets and non-earning assets<br>Allowance for Impairment Losses on financial assets to | 0.68%  | 0.68%  |
| earning assets   | 2.46%  | 1.85%  |
| PROFITABILITY  |        |        |
| Return on Asset (ROA)  | 1.73%  | 2.36%  |
| Return on Equity (ROE)   | 6.54%  | 9.15%  |
| Vet Interest Margin (NIM)  | 6.45%  | 6.32%  |
| Total liabilities to total equity (x)  | 3.88   | 4.31   |
| Total liabilities to total assets (x)  | 0.80   | 0.81   |

| Net Interest Margin (NIM)                       | 6.45%   |  |
|---|---------|--|
| Total liabilities to total equity (x)           | 3.88    |  |
| Total liabilities to total assets (x)           | 0.80    |  |
| EFFICIENCY                                      |         |  |
| Operating Expenses to Operating Revenues (BOPO) | 83.72%  |  |
| Cost to Income Ratio (CIR)                      | 52.69%  |  |
| ,   |         |  |
| CREDIT QUALITY                                  |         |  |
| Non Performing Loan (NPL) – gross               | 1.36%   |  |
| Non Performing Loan (NPL) – net                 | 0.40%   |  |
|   |         |  |
| LIQUIDITY                                       |         |  |
| Loan to Deposit Ratio (LDR)                     | 142.68% |  |
| 20VEDUANOE                                      |         |  |
| GOVERNANCE                                      | /       |  |
| Percentage Violation of Legal Lending Limit     | 0.00%   |  |
|   |         |  |

Rupiah Primary GWM 8.30% PLM GWM Foreign Currency

Foreign Currency GWM 4.02% 4.02% Subsidiary GWM

5 54%

0.52%

ANALYSIS AND DISCUSSION BY MANAGEMENT The analysis and discussion presented in this chapter should be read together with the "Summar Important Financial Data" and the Company's consolidated fin with notes to the consolidated financial statements contained in the Prospectus. The financia information presented below is sourced from consolidated financial reports, which consist of the

A more complete explanation regarding the summary of important financial data can be seen in

Company's financial statements, prepared and presented in accordance with Indonesian Financial Accounting Standards.

The Company's consolidated financial information as of December 31, 2023 and 2022, as well as for the years ended on those dates presented in the table below is taken from the consolidated for the years ended on those deates presented in the label evolve is taken into the toxiloidated financial statements which have been audited by the Public Accounting Firm Siddharta Widjaja & Rekan (a member firm of KPMG International Limited) based on auditing standards established by the Indonesian Institute of Public Accountants ("IAPI"), with an unmodified opinion in its reports dated February 22, 2024 and February 24, 2023, signed by Novie, S.E., CPA (Public Accountant Registration No. AP.1212), which was reissued on May 8, 2024.

The main factor influencing the Group's financial condition and operating results is the general condition of the econom

In 2023, the assets recorded by the Group reached IDR 201,448,392 million, 3.7% lower than in 2022 which amounted to IDR 209,169,704 million. The decrease in assets was mainly due to the optimization and diversification of funding carried out by the Group amidst increasing interest rates. This optimization is carried out while still taking into account the amount of funds needed to support credit growth. Loans provided and sharia financing/receivables reached IDR 156,561,297

million, growing 7.1% from 2022 which amounted to IDR 146,123,516 million. Placements with Bank Indonesia and Other Banks Position of 31 December 2023 compared to 31 December 2022

### The amount of placements with Bank Indonesia and Other Banks decreased by IDR 12,923,560 million (59.1%), where the available funds from matured placements with Bank Indonesia and Other

### Loans Provided and Sharia Financing/Receivables

The groups customers in the credit business line become 2 (two) segments: first, growing business which includes corporate and commercial, sharia financing, SMEs, Jenius and Joint finance; and secondly transforming business which includes retail lending and micro. Until 2023, the total credit disbursed by the Bank reached IDR 156,561,297 million, 7.1% higher than the position in 2022 which was IDR 146,128,316 million. The enhancement in credit was mainly driven by an increase in the corporate and commercial segments of 7.6% compared to the position in 2022, followed by the SME, Jenius and Joint Finance segments which rose by 17,7%, 131.1% and 83.1% respectively compared to the previous year late the previous years. 681.7% respectively compared to the previous year. In terms of segmentation, most of the funding realization was absorbed by the growing business segment, which reached IDR 132,735,400 million or 84.8% of total credit. Credit to corporate and commercial is the main component in

### **Total Liabilities**

## Position of 31 December 2023 compared to 31 December 2022

The Group's total liabilities (including Temporary Syirkah Funds) in 2023 were recorded at IDR 160,165,288 million, a decrease of 5.7% compared to 2022 which amounted to IDR 169,756,860 million. This decrease was mainly caused by a decrease in borrowings by 30.5% and a decrease in deposits from customers (including Temporary Syirkah Funds) by 5.8%. In 2023, the Bank will make payments on foreign loans to SMBC in order to optimize the cost of funds and net interest income while maintaining liquidity and strong funding.

Total customer deposits (including temporary syirkah funds) decreased 5.8%, from IDR 114,866,548 million in 2022 to IDR 108,198,576 million in 2023. This decrease is an effort to optimize the cost of funds in response to the increase in interest rates. The decrease was caused by a decrease in time deposits balances of 14.3%. Meanwhile, CASA (Current Account and Saving by a decrease in time deposits brainces or it as, wheat makes and Jenise us to avaing Accounty balances increased by 10.0%, especially from corporate and Jenise us towners, so that at the end of December 2023 the CASA ratio reached 40.8%, an increase from 35.0% at the end of December 2022. Majority portions of the deposits from customers are in the form of time deposits, which in 2023 reached IDR 64,011,076 million or 59.2% of total deposits. Meanwhile, deposits in

Position of 31 December 2023 compared to 31 December 2022 On 31 December 2023, total deposits from other banks were recorded at IDR 10,814,638 million, an increase compared to the position on 31 December 2022 which was IDR 166,131 million. This

Position of 31 December 2023 compared to 31 December 2022 The balance of securities issued as of 31 December 2023 and 31 December 2022 was recorded at IDR 200,569 million and IDR 200,134 million, respectively.

Position of 31 December 2023 compared to 31 December 2022 As of the end of December 2023, borrowings received by the Bank reached IDR 31,204,497

### million, 30.5% lower than in 2022 which amounted to IDR 44,911,606 million. The decrease was mainly due to repayment of foreign loans from SMBC in order to optimize the cost of funds and net

### interest income while maintaining strong liquidity and funding.

Subordinated Loans as of 31 December 2023 and 31 December 2022 were recorded at IDR 3.079.400 million and IDR 3,113,500 million, respectively.

# Position on 31 December 2023 compared to 31 December 2022

Interest Income and Sharia The year ended December 31, 2023 compared to the year ended December 31, 2022 The group recorded an increase in interest and sharia income of IDR 2,916,027 million to IDR 18,815,673 million from the previous IDR 15,899,646 million. This increase was mainly due to an increase in interest income from third parties which was dominated by loans provided in accordance with credit growth, especially in the corporate and commercial segments, SME

segment and sharia financing Interest Expenses and Sharia

The group recorded an increase in interest and sharia expenses of IDR 2,550,279 million to IDR 6,771,610 million from the previous IDR 4,221,331 million. The increase in the cost of funds was primarily caused by the trend of increasing interest rates and increasing deposits from customers, particularly time deposits.

# Interest and Sharia Income - Net

3,095,701

384

76,8

2022

49.79%

1 43%

126.66%

0.00%

8.20%

5 77%

0.33%

2,358,334

293

31 Decembe

Overall, net interest income reached IDR 12.044.063 million, an increase of 3.1% vov compared to the previous year's position which was in line with the increase in interest and shar was higher than interest and sharia expenses.

The year ended December 31, 2023 is compared with the year ended date December The group decided to increase credit reserves as a form of anticipation for the end of POJK on credit restructuring relaxation on March 31, 2024. Through this additional provision, credit costs increased by IDR 1,21 trillion. This policy affected net operating income, so that it decreased by IDR 1,196,641 million to IDR 3,461,035 million from the previous IDR 4,657,676 million. Furthermore, there was an increase in personnel expenses of IDR 353,159 million or 10.4%.

The year ended December 31, 2023 is compared with the year ended date December

IDR 2,682,484 million from the previous IDR 3,629,564 million. This occurred in connection with a decrease in net operating income due to an increase in operational expenses, especially allowances for impairment losses.

# Comprehensive Profit for the Current Period/Year After Tax

The Group recorded a decline in comprehensive profit for the year after tax of 22.3% to IDR 2,700,832 million from the previous IDR 3,474,962 million. This occurred because the decrease in net profit for the year was off-set by an increase in other comprehensive income after tax which was equal to IDR 172,950 million or 111.9%.

cash nows obtained from operating activities are contributed by interest income and sharia income, while cash flows used for operating activities are mostly used for interest payments, sharia profit sharing payments, personnel expenses payments and payments for other operational expenses. Cash flows from operating activities are also influenced by increases and decreases in operational assets and liabilities such as loans, sharia financing/receivables, deposits from

Cash flows related to funding activities at the Company are largely influenced by installment payments and repayment of loans received, loan receipts received and dividend payments. In the year ended 31 December 2023, cash flow used for financing activities was IDR 13,887,114 million. Cash flow from operating activities

# in 2022 which was IDR 4.4 trillion

Cash flow from investing activities The year ended December 31, 2023 is compared with the year ended date December

Cash flow from financing activities

The year ended December 31, 2023 is compared with the year ended date December Net cash used in funding activities in 2023 was recorded at IDR 13.9 trillion, a decrease of 253.3%

compared to 2022 whereby on the other hand there was positive net cash provided from funding activities amounted IDR 9.1 trillion.

# Capital Expenditures

capital goods is to improve the Company's performance so that the income that will be generated will also increase as a result of the investment in capital goods. Management analysis and discussion can be fully explained in the Prospectus RISK FACTORS In carrying out its business activities, the Company is inseparable from various kinds of business

### Credit Risk B. Material business risks, either directly or indirectly, that can affect the Company's

- Liquidity Risk Operational Risk
- Legal Risk Reputation Strategy Risl
- Compliance Risk C. General risks
- Macro or global economic conditions Changes in foreign exchange rates
  Compliance with applicable laws and regulations related to the public company business
- Government Policy
- Provisions of other countries or international regulations
- The risk of illiquidity of the Bonds offered in this Bond Public Offering is due to, among
- stipulated in the Bond contract as a result of the Company's deterior
- The risk of a decrease in the value of bonds, this risk occurs if the interest rate increases

THE COMPANY'S MANAGEMENT STATES THAT ALL MATERIAL BUSINESS RISKS THE COMPANY IN CARRYING OUT ITS BUSINESS ACTIVITIES HAVE BEEN DISCLOSED AND ARRANGED BASED ON THE WEIGHT OF THE IMPACT OF EACH RISK ON THE COMPANY'S BUSINESS ACTIVITIES AND FINANCIAL PERFORMANCE IN THE

Factors Affecting the Company's Financial Condition and Operational Results

# Position of 31 December 2023 compared to 31 December 2022

# $\label{lem:banks} \mbox{ Banks was used to support credit growth, as well as maintain healthy liquidity and funding ratios.}$

# Position of 31 December 2023 compared to 31 December 2022

this segment, which in 2023 will be worth IDR 104,904,359 million or 79.0% of total credit in the growing business segment.

**Customer Savings** Position of 31 December 2023 compared to 31 December 2022

### the form of current accounts are 24.6% and saving accounts are 16.2% Deposits from Other Banks

increase was made in order to support liquidity and increase in loans provided at the end of the year Securities issued

Subordinated Loans Position on 31 December 2023 compared to 31 December 2022

The equity component consists of share capital, additional paid-in capital, fixed asset revaluation reserves, and others. Until the end of the 2023 financial year, the Bank's total equity reached IDR 41,283,104 million, an increase of 4.7% compared to the position in 2022 which was IDR 39,413,024 million. Equity components that experienced an increase included retained earnings and non-controlling interests.

The year ended December 31, 2023 is compared with the year ended date December

The year ended December 31, 2023 is compared with the year ended date December

Increased inflation and adjustments to employee income led to an increase in staffing expension Net Profit for the Current Period/Year

# The Group recorded a decrease in net profit for the year of IDR 947,080 million or 26.1% to

The year ended December 31, 2023 is compared with the year ended date December

The cash flow report is prepared using the direct method by grouping cash flows into operating, Cash flows obtained from operating activities are contributed by interest income and sharia

customers and deposits from other banks. In the year ended 31 December 2023, net cash flow used for operating a ctivities will be IDR 2,397,197 million from the previous IDR 4,416,068 million in the year ended 31 December 2022.

## The year ended December 31, 2023 is compared with the year ended date December Net cash used in operating activities in 2023 was recorded at IDR 2.4 trillion, 45.7% higher than

vestment activities in 2023 reached IDR 0.4 trillion, 87.5% lower than in Net cash provided fr 2022 which was IDR 3.2 trillion

# The Group's capital expenditure in the past mostly consisted of fixed assets and intangible assets with total capital expenditure in 2023 amounting to IDR 655,522 million. The aim of investing in

risks. The scope of the Company's business as a bank includes activities to collect public funds and provide other banking products and services, including providing credit. Implementation of these activities can result in positive or negative impacts on the Company's business continuity. In preparing the risk profile, the Company considers the materiality aspect of the impact of certain risks by giving more weight to risks that are more significant. A. Main risks that have a significant influence on the Company's business continuity

## business results and financial condition Market Risk

- The risk of regulations and/or legislation, if there are regulations or legislation, for example taxation, that apply that can affect the investment value. Further explanation of the risk factors could be seen in the Prospectus
- other things, the purpose of purchasing the Bonds as a long-term investment

The risk of default is caused by the Company's failure to make payments of Bond Interest and Bond Principal at the specified time, or the Company's failure to fulfill other provisions

# SIGNIFICANT EVENTS SUBSEQUENT TO THE DATE OF THE INDEPENDENT AUDITOR'S REPORT

The Company's management stated that there were no significant events that had a material impact on the financial condition and results of operations of the Group that occurred after the date of the Independent Auditor's Report reissued dated May 8, 2024 on the Group's consolidated financial statements dated and for the years ended December 31, 2023 and 2022 until the date the Registration Statement becomes Effective.

### INFORMATION ABOUT THE COMPANY, BUSINESS ACTIVITIES, AND BUSINESS TENDENCIES AND PROSPECTS

### A. ABOUT THE COMPANY

**Brief History of the Company** 

The Company domiciled in South Jakarta, formerly named PT Bank Tabungan Pensiunan Nasional, was established by virtue of Deed No. 31 dated February 16, 1985, made before Komar Andasasmita, S.H., a Notary in Bandung. This deed has been approved by the Minister of Justice of the Republic of Indonesia by way of Decree No. C2-4583HT01.01TH.85 dated July 25, 1985 and has been registered in the register book of the Registrar's Office of the District Court of Bandung No. 458 and No. 459 dated August 16, 1985 and has been announced in the State Gazette of the Republic of Indonesia No. 76 dated September 20, 1985, Supplement No. 1148 (the "Company's Deed of Establishment")

Based on the Letter of the Minister of Finance of the Republic of Indonesia No. S-625/MK.11/1985 based of the Letter of the Minister of Finance of the Minister of Finance of the Republic of Indonesia No. Kep-135/KM.11/1986 dated December 2, 1986 on the Granting of a Business License to PT Bank Tabungan Pensiunan Nasional in Bandung, together with its 26 (twenty-six) branch offices in Indonesia, the Company is granted the permit to carry out a savings bank business as a continuation of the business of Bapemil which has been operating since 1959. The capital structure and shareholders composition of the Company are as follows:

Share capital with a nominal value of

|  | IDR 1,040,000 | with a nominal valu<br>) per Series A share<br>)0 per Series B sha | & e  |
|--|---------------|--|------|
|  | Nominal of    | Nominal Value  |      |
|  | Shares        | (IDR)  | %    |
| Authorized Capital                     |               | 1,500,000,000  |      |
| Series A Share                         | 750           | 780,000,000  |      |
| Series B Share                         | 720           | 720,000,000  |      |
| Issued and Paid-up Capital             |               |  |      |
| Series A Share                         |               |  |      |
| Marua Radja Laut Siahaan               | 90            | 93,600,000   | 13   |
| Mochamad Abdul Fatah                   | 30            | 31,200,000   | 4.3  |
| Sirodjudin Soerodjo                    | 30            | 31,200,000   | 4.3  |
| Said Martinus Sinurat                  | 30            | 31,200,000   | 4.3  |
| Moehamad Junus Harahap                 | 30            | 31,200,000   | 4.3  |
| Soetojo                                | 30            | 31,200,000   | 4.3  |
| Saliman Danuwidagdo                    | 30            | 31,200,000   | 4.3  |
| Bambang Sutisna                        | 30            | 31,200,000   | 4.3  |
| Hernard Sitanggung                     | 30            | 31,200,000   | 4.3  |
| Ules Sutrisna                          | 30            | 31,200,000   | 4.3  |
| Imam Soebari                           | 30            | 31,200,000   | 4.3  |
| Sudaryati                              | 30            | 31,200,000   | 4.3  |
| Gandhi                                 | 30            | 31,200,000   | 4.3  |
| Sri Hartini                            | 30            | 31,200,000   | 4.3  |
| Johannes Soedarno                      | 30            | 31,200,000   | 4.3  |
| Kamsijah Tjokrosoeharto                | 30            | 31,200,000   | 4.3  |
| Nita                                   | 30            | 31,200,000   | 4.3  |
| Sugiyono                               | 30            | 31,200,000   | 4.3  |
| Atjep Suryana                          | 30            | 31,200,000   | 4.3  |
| Mohamad Darwin                         | 30            | 31,200,000   | 4.3  |
| Laurencius Siagian                     | 30            | 31,200,000   | 4.3  |
| Total Issued and Fully Paid-up Capital | 690           | 717.600.000  | 100% |
| Total Shares in Portfolio              |               | ,000,000   | .007 |
| Series A Share                         | 60            | 62,400,000   |      |
| Series B Share                         | 720           | 720,000,000  |      |
|  |               | ,  |      |

The articles of association of the Company has been amended several times and amended as stated in the Deed of Statement of a Resolution of the Company's Annual General Meeting of Shareholders No. 55 dated March 21, 2024 made by Ashoya Ratam, S.H., M.Kn. Notary in Jakarta, as approved by the Ministry of Law and Human Rights based on the Decree No. AHU-AH.01.03-0069408 dated March 21, 2024 ("Deed of Company No. 55/2024") and the Deed of Statement of Resolutions of the Company s Nanual General Meeting of Shareholders No. 57 dated March 21, 2024, made by Ashoya Ratam, S.H., M.Kn., Notary in Jakarta, as approved by the Ministry of Law and Human Rights based on the Decree No. AHU-AH.01.03-0073264 tanggal 26 Maret 2024 ("Deed of Company No. 57/2024") .

(The articles of association of the Company as contained in the Deed of Establishment until lastly amended by the Deed of Company No. 55/2024 and 57/2024 shall hereinafter be referred to as the "Articles of Association of the Company").

In accordance with Article 3 of the Articles of Association of the Company, the purpose and objective of the Company is to do business in the commercial bank sector

### Capital Structure and Share Ownership of the Company Based on the Company's Share Ownership Report as of April 30, 2024 issued by

PT Datindo Entrycom, the Company's latest capital structure and shareholder composition are as follo Nominal Value IDR 20 per share
Total Nominal Value

| Authorized Capital                     | 15,000,000,000 | 300,000,000,000 |         |
|--|----------------|-----------------|---------|
| Issued and Fully Paid-up Capital       |                |                 |         |
|  |                |                 |         |
| SMBC                                   | 9,692,826,975  | 193,856,539,500 | 91.05%  |
| Public (each <5%)                      | 953,118,773    | 19,062,375,460  | 8.95%   |
| Total Issued and Fully Paid-up Capital | 10,645,945,748 | 212,918,914,960 | 100.00% |
| Total Shares in Portfolio              | 4,354,054,252  | 87,081,085,040  |         |
| Management and Supervision             |                |                 |         |
|  |                | D . O.I. M.     |         |

Shares

(IDR)

Based on (i) Deed no. 46 dated 21 April 2022, made before Ashoya Ratam, S.H., M.Kn., Notary in the Administrative City of South Jakarta which has been notified to the Minister of Law and Human Rights as proven by the Receipt NOTICE No. AHU-AH.01.09-0009927 (ii) Act No. 78 dated September 29, 2022, made before Ashoya Ratam S.H., M.Kn., Notary in Jakarta Selatan, which has been notified to the Minister of Justice as evidenced by the Receipt of Notification No. AHU-AH.01.09-0061871 dated October 4, 2022, (iii) Act No. 25 dated May 10, 2023, made before Ashoya Ratam S.H., M.Kn., Notary in Jakarta Selatan, which has been notified to the Minister of Justice as evidenced by the Receipt of Notification No. AHU-AH.01.09-0116937 dated May 11, 2023, (iv) Act No. 40 dated May 16, 2023, made before Ashoya Ratam S.H., M.Kn., Notary in Jakarta Selatan, which has been notified to the Minister of Justice as evidenced by the Receipt of Notification No. AHU-AH.01.09-0118315 dated May 17, 2023, and (v) Act No. 58 dated July 27, 2023, made before Yumna Shabrina, SH, MKn, as Notary Substitute for Ashoya Ratam S.H., M.Kn., Notary in Jakarta Selatan, which has been notified to the Minister of Justice as evidenced by the Receipt of Notification No. AHU-AH.OI.09-0145163 dated July 27, 2023, the latest composition of the Company's Board of Commissioners and Directors as of the date of publication of this Prospectus is as follows:

: Chow Ying Hoong

: Takeshi Kimoto

Board of Commissioners President Commissioner Commissioner

Independent Commissioner : Ninik Herlani Masli Ridhwan Independent Commissioner : Onny Widjanarko : Edmund Tondobala Independent Commissione : Ongki Wanadjati Dana Board of Directors

· Henoch Munandar Deputy President Director Kaoru Furuya Deputy President Director Compliance Director Director Director

: Darmadi Sutanto : Dini Herdini : Atsushi Hino : Keishi Kobata Director Information about the Subsidiary Companies

On the date this Abridged Prospectus was published, the Company has four subsidiaries, either

| No. | Subsidiary Company          | Business Activities   | Percentage<br>of<br>Ownership | Revenue<br>Contribution | Year of<br>Establishment | Year of<br>Acquisition | Domicile | Year of<br>Operations |
|-----|-----------------------------|-----------------------|-------------------------------|-------------------------|--------------------------|------------------------|----------|-----------------------|
| 1   | PT BANK BTPN<br>SYARIAH TBK | Banking               | 70,0%                         | 30,54%                  | 1991                     | 2014                   | Jakarta  | 2014                  |
| 2   | PT BTPN SYARIAH VENTURA     | Venture Capital       | 1%                            |                         | 2021                     | 2021                   | Jakarta  | 2022                  |
| 3   | PT Oto Multiartha           | Financial Institution | 51%                           |                         | 1994                     | 2024                   | Jakarta  | 1994                  |
| 4   | PT Summit Oto Finance       | Financial Institution | 51%                           |                         | 1990                     | 2024                   | Jakarta  | 1990                  |

### Further explanation regarding the Company and Subsidiaries could be seen in the Prospectus B. INFORMATION ABOUT BUSINESS ACTIVITIES. BUSINESS TRENDS, AND PROSPECTS

The Company officially became a bank resulting from the merger with SMBCI on February 1, 2019 and offering more complete financial services for the entire spectrum of individual and business customers, from large corporations in major urban areas to medium and micro businesses and communities in rural areas. Currently, the Company is a bank that serves productive underprivileged communities (mass market), MSMEs, large corporations and retail supported by digital technology. Currently the Company has its head office in Jakarta with branches in more than 300 cities throughout Indonesia.

The Company offers various banking services through several business units. First is corporate loans (Corporate Loan) which is a business unit resulting from the merger with SMBCI. Second is BTPN Mitra Bisnis which serves small and medium entrepreneurial customers. Next is retail which includes BTPN Purma Bakti which focuses on the retired and pre-retired segment, BTPN Sinaya which focus on the growth of third party funds and wealth management from the income individual company and the properties of the propert segment middle to upper class, and Jenius to answer the needs of urban customers who are more fluent in using smartphones. Another of the Company's business units is BTPN Micro which serves micro entrepreneurial customers.

The Company carries out its community activities through the Corporate Social Responsibility program or Corporate Social Responsibility (CSR). The company integrates its social programs as part from its business activities. So the motto "Together, we create opportunities for growth and more life means" is not only a social activity of the Company - but is an inseparable part from daily banking business activities to branch level. In accordance with Article 3 of the Company's Articles of Association, the Company's aims and

objectives are to engage in business commercial banking sector. Competitive Advantage

To carry out the Company's vision, namely:

"To be the bank of choice in Indonesia, which can make a meaningful difference in the lives of millionspeople, especially with the support of digital technology."

The Company is supported by competitive advantages, including:

company is supported by competitive advantages, including:

Extensive global network and member of the SMBC group which is a global banking company the strong one.

Strong support from Global Financial Group (foreign currency funding, business development, sector coverage and knowledge transfer).

Strong corporate business with network support from the SMBC group.

Experienced team with strong local knowledge.

Strong leadership.

Leading digital banking culture and capabilities in Indonesia in terms of people, processes, mindset, and information technology capabilities.

New products to be offered across all segments (Corporate, Commercial, Retail, MSME) including digital belafforms.

including digital platforms.

Contribution to inclusive finance through Sharia ultra micro finance Business Strategy

The Company has a long-term goal to become a top class bank with complete services in Indonesia which offers competitive products in the retail, business banking and corporate sectors with digital technology support. To fulfill these objectives, the Company has three Core Policies, namely:

1) Value Growth and Development, including: Achieve business scale to ensure sustainable revenue and profit growth. Achieve organic and inorganic growth

Leverage digital technology to provide products, services, payments and capabilities complete transaction.

2) Healthy Bank Management, including: Implement global standards for Governance, Compliance, Risk Management including

management cyber risks and HR practices. Apply Environmental, Social, and Governance (ESG) principles

stment policies that balance achieving profitability with growth sustainable in the future. 3) Synergy:

Optimizing cooperation within the Company, with BTPN Syariah and the SMBC group. Actively engage and participate in the market ecosystem through partnerships and capital

Based on these three Core Policies, the Company implements strategic focus as follows 1) Increase loans by setting a risk appetite that is in line with the required objectives and through

Increase retail customer base and revenue by increasing Jenius' capabilities as platform and wealth management, optimizing distribution channels, collaboration across busir strategic partnerships with market ecosystems.

3) Increase CASA and fee based income and foreign exchange by developing value propositions

customers, capabilities, products and services.

Invest in talent, instill a high-performance, trust-based culture.

Implement operational excellence bank wide by implementing digitalization and processes

Develop optimized value and collaboration propositions to the level permitted by regulator with other SMBC subsidiary companies in Indonesia and the SMBC global network

8) Build information technology operational excellence and continue to build digital security capabilities and cyber.

**Marketing and Sales Activities** The Company will continue to develop its market share in financial services. The Company also implements marketing strategies to improve product and service performance. This is done not just for improve the Company's business performance, but also provide maximum customer satisfaction.

Regarding corporate services, the Company continues to expand its service network for corporate customers in various areas big cities in Indonesia, by utilizing the Company's extensive office network, and planning establishing new satellite offices in industrial areas and other strategic

areas to increase engagement customers at that location. The Company also continues to increase collaboration and synergy between business lines s the Corporate and Retail segments Banking and Business Ba es for the Company.

In the Retail Lending segment, to serve retirees in remote locations, the Company continues developing a payment point network in collaboration with PT Pos, and also with third parties, such as providers of payment devices via electronic media and other parties who already have networks

exertisive service-soluties. In line with the development of information technology in the financial industry including banking, the Company has also implemented online-based marketing strategies to customers, such as in the form of web meetings to capture every financial need that customers need quickly and precisely. Besides that, the Company also provides educational services to customers periodically regarding several external matters banking products, such as: seminars, training, Corporate Social Recognition (CSP) progress. regarding several external matte Responsibility (CSR) programs. Regarding Jenius, to get new customers and continue to improve services to customers, the

Company continuously improving and adding features to the Jenius application by involving Jenius users and potential users in determining the features to be developed. At Jenius, this process called co-creation, which is a regular meeting activity to get input from users and potential users of Jenius services, both virtually and face to face

Jenius services, born virtually and race to lace. Jenius also collaborates with strategic partners, including collaboration with companies telecommunications service providers to introduce Jenius to telecommunications company customers or offering salary payment services (payroll) through Jenius, and collaborating with land owners and other venue owners so that Jenius can set up a temporary exhibition stand for loyalty events customers, customer education, or customer acquisition. To support maximum service to customers, the Company always measures Service Level Agreement (SLA). The Company handles customer complaints well, especially so that they can be

Agreement (SLA). The Company handles costoned complaints well, especially so that they can be responded to promptly quick and precise.

The Company has 1 head office, 9 non-operational regional offices, 58 branch offices, 197 branch offices maid, 1 operational functional office, and 214 ATMs.

# **Business Competition**

extensive services/outlets.

The Company faces competition in carrying out its business activities with increasing implementation Digital technology continues to develop in the banking industry, both from fintech companies and digital banks and conventional banks with digital banking services as well as competition from large-scale banks, while the Company continues to strive to increase market

The Company's closest competitors currently are national private banks which are included in the category Bank Groups Based on Core Capital (KBMI) 3

Business competition can, among other things, be seen based on the total assets owned, the amount of third party funds successfully collected and the amount of loans provided by the Company. The following is the Company's market share table in the Indonesian banking industry as of 31 December 2023:

| Criteria                    | Description  | As of 31 December |            |  |
|-----------------------------|--------------|-------------------|------------|--|
|                             |              | 2023              | 2022       |  |
| Total Assets                | Industry     | 11,765,838        | 11,113,321 |  |
|                             | Company      | 201,448           | 209,170    |  |
|                             | Market Share | 1.7%              | 1.9%       |  |
| Amount of Third Party Funds | Industry     | 8,457,929         | 8,153,590  |  |
|                             | Company      | 108,199           | 114,867    |  |
|                             | Market Share | 1.3%              | 1.4%       |  |
| Distributed Credits         | Industry     | 7,090,243         | 6,423,564  |  |
|                             | Company      | 156,561           | 146,124    |  |
|                             | Market Share | 2.2%              | 2.3%       |  |

PROSPECTIVE BOND BUYERS IN THIS PUBLIC OFFERING OF BONDS ARE URGED

TAXATION

TO CONSULT WITH THEIR RESPECTIVE TAX CONSULTANT REGARDING THE TAX CONSEQUENCES ARISING FROM THE RECEIPT OF INTEREST, PURCHASE, OWNERSHIP OR SALE OR OTHERWISE TRANSFER OF THE BOND PURCHASED

THROUGH THIS PUBLIC OFFERING OF BOND. BOND EMISSION GUARANTEE

### **Determination of Bond Principal Amount and Bond Interest Rate**

Bond prices are determined based on the results of agreements and negotiations between the Company and the Bond Underwriter, taking into account several factors and parameters, namely

Company and the Bornd Underwhite, learning mit account service received an account and parameters, manning the results of the initial offering (bookbuilding), market conditions for bonds, benchmarks against Government bonds (according to the maturity of each Bond series), and risk premium (according to the maturity of each Bond series). INSTITUTIONS AND SUPPORTING PROFESSIONS Supporting Institutions and Professionals participating in the Public Offering of Shelf Registered

Bonds are as follows: KAP Siddharta Widiaia & Rekan ("KPMG") Public Accountant

HWMA Law Firm Ashoya Ratam, SH, MKn, Law Consultant Notary Public

Capital Market Supporting Institutions and Professionals in the context of this Bond Public Offering declare that they have no affiliation with the Company as defined in Law no. 4 of 2023 dated 12 January 2023 concerning Development and Strengthening of the Financial Sector, State Gazette of the Republic of Indonesia 2023 Number 4, Supplement No. 6845 (UUP2SK).

PT Bank Mega Tbk.

### PROCEDURE FOR ORDERING BOND PURCHASE 1. Registration of Bonds into Collective Custody

The bonds offered by the Company through this Public Offering have been registered with KSEI based on the Debt Securities Registration Agreement at KSEI which the Company signed with KSEI. By registering the Bonds at KSEI, the following conditions apply to the Bonds being offered:

KSEL. By registering the Bonds at KSEL, the following conditions apply to the Bonds being orered:

a. The Company does not issue Bonds in the form of certificates or script except Jumbo Bond Certificates which are issued to be registered in the name of KSEI for the benefit of Bondholders. The bonds will be administered electronically in Collective Custody at KSEI. Furthermore, the Bonds resulting from the Public Offering will be credited to the Securities Account no later than the Issuance Date. KSEI will issue a Written Confirmation to the Securities Company or Custodian Bank as proof of the registration of the Bond in a Securities Account at KSEI. The Written Confirmation is proof of legal ownership of the Bonds recorded in the Securities Account: in the Securities Account;

b. The transfer of ownership of Bonds is carried out by transfer between Securities Accounts at KSEL which will then be confirmed to the Account Holder

Bondholders (2egistered in the Securities Account are Bondholders who are entitled to payment of Bond Interest, repayment of Bond Principal, voting in the RUPO and other rights attached to the Bond;

Payment of Bond Interest and repayment of Bond Principal amount will be paid by KSEI Payment of Bond Interest and repayment of Bond Principal amount will be paid by KS as Payment Agent on behalf of the Company to Bond Holders through Account Holders accordance with the schedule for payment of Bond Interest and repayment of Bond Princip as stipulated in the Trustee Agreement and/or Payment Agent Agreement. Bondholders wh are entitled to Bond Interest paid during the relevant Bond Interest payment period are thos whose names are recorded in the Register of Bondholders on 4 (four) Exchange Days prior the Bond Interest Payment Date, unless otherwise determined by KSEI or applicable laws ar regulations:

The right to attend the RUPO is exercised by the Bond Holder by taking into account the original KTUR issued by KSEI to the Trustee. KSEI will freeze all Bonds held at KSEI so that the Bonds cannot be transferred/transferred from 3 (three) Working Days before the date of holding the RUPO (R-3) until the end of the RUPO as evidenced by a notification from the

Parties wishing to order Bonds are required to open a Securities Account at a Company or Custodian Bank that has become a Securities Account holder at KSEI

# 2. Fligible Buyers

Individual Indonesian citizens and individual foreign citizens wherever they reside, as well as Indonesian or foreign business entities or institutions wherever they are domiciled have the right to purchase bonds as regulated in Regulation no. IX.A.7.

### 3. Bond Purchase Order

Trustee

Bond purchase orders are made using the Bond Purchase Order Form ("FPPO") printed for this purpose which can be obtained at the Bond Underwriter's office as stated in Chapter XVI of this Prospectus, both in physical form (hardcopy) and electronic form (softcopy) via e-mail. Orders that have been submitted cannot be canceled by the buyer. After the FPPO has been filled in completely and signed by the buyer, a scan of the FPPO must be sent back, either in physical form (hardcopy) or electronic form (softcopy) via e-mail, to the Bond Underwriter where the buyer

Each party only has the right to submit 1 (one) FPPO and must be submitted by the buyer with attaching a photocopy of identity (KTP/passport for individuals and articles of association for legal entities) as well as proof of being a customer member of the exchange and making a payment equal to the order amount. For foreign buyers, in addition to attaching a photocopy of their passport, the FPPO is required to state the name and address abroad and/or the valid legal domicile of the buyer and clearly and make payment in the amount of the order.

The Bond Underwriter has the right to reject a Bond purchase order if the Bond purchase order is made in deviation from the provisions in the FPPO.

received the Prospectus and FPPO.

Bond purchase orders are made in an amount of at least one trading unit, namely IDR 5,000,000 (five million Rupiah) and/or multiples thereof.

5. Initial Offering Period for Bonds Initial Offering Period for Bonds will be held from 10 to 20 June 2024 from 09.00 WIB to 16.00

# 6. Bond Public Offering Period

Public Offering Period will be held from 1 to 2 July 2024 from 09.00 WIB to 16.00 WIB every day. 7. Place for Submitting Bond Purchase Orders

During the Bond Public Offering Period, buyers must place orders to purchase Bonds by submitting an FPPO during working hours from 09.00 WIB to 16.00 WIB to the Bond Underwriters, as stated in Chapter XVII in this Prospectus, at the place where the buyer obtains the Prospectus and FPPO. spectus, at the place where the buyer obtains the Prospectus and FPPO 8. Proof of Bond Order Receipt

Bond underwriters who receive the Bond purchase order application will return to the buyer 1 (one) copy of the FPPO which they have signed in physical form (hardcopy) or electronic form (softcopy) via e-mail, as proof receipt of Bond purchase order. Proof of receipt of a Bond purchase order is not a guarantee of fulfillment of the order. 9. Bond Allotment

Allotment will be carried out in accordance with Regulation no. IX.A.7. If the total number of Bonds ordered exceeds the number of Bonds offered, then the allotment will be determined at the discretion of each Bond Underwriters in accordance with their respective underwriting portions. The Allotment Date is July 3, 2024. Each party is prohibited, either directly or indirectly, from submitting more than one Bond order

for this Bond Public Offering. In the event that there is an excess of Bond subscriptions and it is proven that a certain party submitted a Bond order through more than one order form for this Public Offering of Bonds, either directly or indirectly, then for allotment purposes the Allotment Manager can only include one Bond order form that was first submitted by the buyer.

The Bond Underwriter will submit the Bond Public Offering Results Report to the OJK no later than 5 (five) Working Days after the Allotment Date in accordance with Regulation No. IX.A.2

The Allotment Manager will submit an Accountant Audit Results Report to the OJK regarding the fairness of the allotment implementation guided by Regulation No. VIII.G.12, Attachment

to Decision of the Chairman of Bapepam No. Kep-17/PM/2004 dated 13 April 2004 concerning Guidelines for Auditing by Accountants regarding Orders and Allotment of Securities or Distribution of Bonus Shares and Regulation no. IX.A.7 no later than 30 days after the end of the Bond Public

PT Indo Premier Sekuritas

PT BCA Sekuritas

Buyers can make payments, which can be made in cash or transfer, addressed to the Bond Underwriter where the order is submitted. These funds must be effective in the Bond Underwriter's account no later than July 4, 2024 (in good funds) addressed to the account below

Permata Bank Sudirman Jakarta Branch No. Account : 0701528093 A/n : PT Indo Premier Sekuritas Thamrin Branch lo. Account : 2063199222 A/n : PT BCA Sekuritas PT OCBC Sekuritas Indonesia Bank OCBC NISP tbk Wisma Presisi Jakarta Branch

No. Account : 576810018191 A/n: PT OCBC Sekuritas Indonesia All fees or bank fees or transfer fees are the burden of the buyer. Orders will be canceled if

payment requirements are not met. The Bond Underwriter is then obliged to make payment to the Company no later than July 5, 2024.

### 11. Electronic Bond Distribution Electronic Bond distribution will be carried out on July 5 2024. The Company is required to

Electronic Bond distribution will be carried out on July 5 2024. The Company is required to issue Jumbo Bond Certificates to be submitted to KSEI and give instructions to KSEI to credit the Bonds to the Bond Underwriter's Securities Account at KSEI. With the implementation of these instructions, the distribution of Bonds is fully the responsibility of the Bond Underwriter and KSEI. Then, the Bond Underwriter gives instructions to KSEI to transfer the Bonds from the Bond Underwriter's Securities Account in accordance with the payments made by the Bond Underwriter according to their respective underwriting sections. Once the distribution of Bonds has been carried out to the Bond Underwriter, the responsibility for distributing the Bonds is fully the responsibility of the Bond Underwriter concerned. 12. Postponement of the Bond Public Offering Period or Cancellation of the Bond Public

Within the period from the effectiveness of the Registration Statement until the end of the Public Offering Period, the Company may postpone the Public Offering Period for a maximum period of 3 (three) months from the effectiveness of the Registration Statement or cancel the Public Offering, with the provisions:

a. A situation occurred beyond the Company's capabilities and powers, namely

(i) The composite share price index on the Stock Exchange falls by more than 10% (ten percent) for 3 (three) consecutive Exchange Days;
(ii) Natural disasters, war, riots, fires, strikes which have a significant impact on the continuity

of the Company's business; and/or (iii) Other events that have a significant impact on the Company's business continuity as determined by the OJK based on the Form as specified in Regulation No.IX.A.2.

The company is obliged to fulfill the following provisions: (i) announce the postponement of the Bond Public Offering Period or cancellation of the

Bond Public Offering in at least 1 (one) Indonesian language daily newspaper with national circulation no later than 1 (one) Working Day after the postponement or cancellation. In addition to the obligation to announce it in newspapers, the Company can also announce this information in other mass media: (iii) submit information about the postponement of the Bond Public Offering Period or cancellation of the Bond Public Offering to OJK on the same day as the announcement as

referred to point (i):

(iii) submit proof of the announcement as referred to point (i) to the OJK no later than 1 (one)

submit proof of the announcement as referred to point (i) to the OJK no later than 1 (one) Working Day after the announcement in question; and Companies that postpone the Bond Public Offering Period or cancel the current Bond Public Offering, in the event that the Securities order has been paid, the Company is obliged to return the Securities order money to the buyer no later than 2 (two) Working Days from the decision to postpone or cancel.

In the event that the Public Offering of Bonds is postponed due to the reasons referred to letter a, and the Public Offering Period of Bonds will be restarted, the following provisions apply: in the twent that the Bond Public Offering Period is postponed due to the conditions referred to letter a point (i) above, the Company is obliged to restart the Bond Public Offering Period no later than 8 (eight) Working Days after the composite share price index

on the Stock Exchange experience an increase of at least 50% (fifty percent) of the total decrease in the composite stock price index which is the basis for the postponement; (ii) in the event that the composite share price index on the Stock Exchange experiences a

decline again as referred to letter a point (i) above, the Company may postpone the Bond Public Offering Period again; (iii) must submit to the OJK information regarding the Bond Public Offering schedule and

other additional information, including information on material events that occur after the postponement of the Bond Public Offering Period (if any) and announce it in at least one posponerhent of the both Public Orients Feriou (it any and announce in it a loss of the Indonesian language daily newspaper with national circulation at least no later than 1 (one) Working Day before the Bond Public Offering Period begins again. In addition to the obligation

working Day before the both Public Orienting Period begins again. In addition to the obligation to announce in newspapers, the Company can also announce in other mass media;

(iv) must submit proof of the announcement as intended in point (iii) above to the OJK no later than 1 (one) Working Day after the announcement.

### 13. Refund of Bond Order Money

Nith regard to the provisions regarding allotment, in the event that the Bond order is rejected in part or in whole as a result of the allotment, or in the event of cancellation or postponement of the Public Offering, and the payment for the Bond order has been received by each Bonds Implementing Guarantees or Bond Underwriter and has not been paid to the Company, then each Bonds Implementing Guarantees or Bond Underwriters is responsible for refund to the order money to Bond buyer no later than 2 (two) Working Days after the Allotment Date or from the decision to cancel or postpone the Public Offering of Bonds. Refunds to the buyer can be made in the form of a transfer to an account in the bower's name or through other payment instruments in the form of a transfer to an account in the buyer's name or through other payment instruments in the form of a check or giro which can be taken directly by the buyer concerned at the office of the Bonds Implementing Guarantees or Bond Underwriter where the subscriber obtains the Prospectus and FPPO. In the event that the listing of the Bonds on the Stock Exchange cannot be carried out within 1 (one) Working Day after the Distribution Date because the listing requirements are not met, then the Bond offer is null and void and payment for the Bond order must be returned to the Bond buyer by the Company via KSEI no later than 2 (two) Working Days from the cancellation of the Bond Public Offering.

Any party who is negligent in refunding the order money to the Bond buyer, resulting in a delay in refunding the order money, is obliged to pay the Bond buyer for each day of delay a fine of 1% (one percent) per year above the respective Bond Interest rate. Bond series from the amount of funds that are late in payment, provided that 1 (noe) year is 360 (three hundred and sixty) Calendar Days and 1 (one) month is 30 (thirty) Calendar Days.

In the event that the refund of the order payment has been fulfilled to the buyers by means of transfer via the buyer's account within 2 (two) Working Days after the Allotment Date or from the date of the decision to cancel the Bond Public Offering, then the Bond Underwriter or the Company

shall not obliged to pay interest and/or fines to bond buyers. DISTRIBUTION OF PROSPECTUS AND BOND PURCHASE ORDER FORM

# The Prospectus and FPPO can be obtained during the Public Offering Period, namely

# July 1, 2024 to July 2, 2024, with sending an email to the Bonds Implementing Guarantees and

BONDS IMPLEMENTING GUARANTEES AND BOND UNDERWRITERS

PT BCA Sekuritas Pacific Century Place, 16th floor SCBD Lot 10 Menara BCA, Grand Indonesia, 41st floor JI. Jend. Sudirman Kav. 52-53 JI.M.H Thamrin No.1 Menara BLA, Grand Indonesia JI.M.H Thamrin No.1 Jakarta 10310 Phone: (62 21) 2358 7222 Fax: (62 21) 2358 7300 E-mail :cf@bcasekuritas.co.id www.bcasekuritas.co.id

JI. Jend. Sudirman Kav. 52-Jakarta 12190 Phone: (62 21) 5088 7168 Fax: (62 21) 5088 7167 E-mail: fixed.income@ipc.cc

www.indopremier.com

PT OCBC Sekuritas Indonesia Indonesia Stock Exchange Building Tower 2 29th floor, Suite 2901

Jl. Jendral Sudirman Jakarta 12190 Phone: (62 21) 2970 9300

Fax: (62 21) 2970 9378 E-mail: gib\_indonesia@ocbcsekuritas.com www.ocbcsekuritas.com

EVERY PROSPECTIVE INVESTOR IS URGED TO READ FURTHER INFORMATION REGARDING THIS PUBLIC OFFERING THROUGH THE INFORMATION PRESENTED IN THE PROSPECTUS