

Jakarta, 2 Oktober/ October 2024

No. S.127/CCS/X/2024

Kepada Yth/To:

Otoritas Jasa Keuangan

Kepala Eksekutif Pengawas Pasar Modal

Gedung Soemitro Djojohadikusumo

Jl. Lapangan Banteng Timur No. 2-4

Jakarta 10710

Otoritas Jasa Keuangan

Departemen Pengawasan Bank Swasta 1

Direktorat Pengawasan Bank Swasta 1

Deputi Direktur Pengawasan Bank Swasta 1.2

Kompleks Perkantoran Bank Indonesia

Jl. M. Thamrin No. 2

Jakarta 10350

Direksi PT Bursa Efek Indonesia

Indonesian Stock Exchange Building, Tower I

Jl. Jend. Sudirman Kav. 52-53

Jakarta 12190

**Perihal/Regarding: Keterbukaan Informasi yang perlu Diketahui Publik/
Mandatory Disclosure of Information for Public**

Dengan hormat,

Dear Sir/Madam,

Memenuhi: (i) Peraturan Otoritas Jasa Keuangan No. 31/POJK.04/2015 tanggal 22 Desember 2015 tentang Keterbukaan atas informasi atau fakta material oleh Emiten atau Perusahaan Publik; (ii) Keputusan Direksi Bursa Efek Indonesia No. KEP-00066/BEI/09-2022 tanggal 30 September 2022 Perihal Perubahan Peraturan No. I-E tentang Kewajiban Penyampaian Informasi; dan (iii) Peraturan Otoritas Jasa Keuangan No. 37/POJK.03/2019 tanggal 19 Desember 2019 tentang Transparansi dan Publikasi Laporan Bank, bersama ini kami menyampaikan laporan informasi atau fakta material sebagai berikut:

In compliance with: (i) The Regulation of Financial Services Authority Number 31/POJK.04/2015 dated 22 December 2015 regarding Disclosure of Information or Material Facts by Issuer or Public Company; (ii) The Decree of Board of Directors of Indonesia Stock Exchange No KEP-00066/BEI/09-2022 dated 30 September 2022 regarding the amendment to the regulation No I-E concerning the obligation to submit information; and (iii) The Regulation of The Financial Services Authority Number 37/POJK.03/2019 dated 19 December 2019 regarding Transparency and Publication of Bank Reports, we would like to report the following information or material facts as follows:

Nama Emiten atau Perusahaan Publik/ : PT Bank SMBC Indonesia Tbk
Name of Issuer or Public Company (d/h PT BANK BTPN Tbk)
Bidang Usaha/ *Line of Business* : Perbankan/ *Banking*
Telepon/ *Telephone* : 021 – 30026200
Faksimili/ *Facsimile* : 021 – 30026309
Alamat surat elektronik/ *email* : corporate.secretary@btpn.com

1. Tanggal kejadian/ *Date of event* : 2 Oktober/ *October 2024*
2. Jenis informasi atau fakta material/ *Type of Information or material facts* : Informasi atau fakta material lainnya/ *Other information or material facts*
3. Uraian informasi atau fakta material/ *Description of information or material facts* : Merujuk pada:
 - (1) Keputusan Rapat Umum Pemegang Saham Luar Biasa pada tanggal 29 Agustus 2024 yang telah menyetujui perubahan Anggaran Dasar mengenai perubahan Nama PT BANK BTPN Tbk ("Perseroan"), sebagaimana dimuat dalam Akta Nomor 43 tanggal 29 Agustus 2024 yang dibuat oleh Notaris Ashoya Ratam, S.H., M.Kn dan telah disetujui oleh Menteri Hukum dan Hak Asasi Manusia melalui Surat Keputusan Nomor AHU-0054625.AH.01.02.Tahun 2024 tanggal 29 Agustus 2024;
 - (2) Surat Otoritas Jasa Keuangan ("OJK") Nomor S-195/PB.31/2024 tanggal 24 September 2024 mengenai Rencana Perubahan Logo PT BANK BTPN Tbk;
 - (3) Keputusan Anggota Dewan Komisiner OJK Nomor KEP-73/D.03/2024 tanggal 25 September 2024 Tentang Penetapan Penggunaan Izin Usaha Atas Nama PT BANK BTPN Tbk menjadi atas nama PT Bank SMBC Indonesia Tbk;

maka untuk memenuhi Pasal 91 ayat (5) dan 92 ayat (4) Peraturan OJK Nomor 12/POJK.03/2021 tentang Bank Umum. Perseroan mengumumkan **perubahan nama dan logo efektif pada tanggal 2 Oktober 2024** pada surat kabar harian Kompas dan the Jakarta Post yang terbit pada hari Rabu, 2 Oktober 2024 dengan bukti publikasi sebagaimana terlampir

With reference to:

- (1) *Resolution of the Extraordinary General Meeting of Shareholders held on 29 August 2024 which approved the amendment to the Articles of Association regarding the Name change of PT BANK BTPN Tbk (the "Company"), as stated in the Deed Number 43 dated 29 August 2024 made by Notary Ashoya Ratam, S.H., M.Kn and has been approved by the Minister of Law and Human Rights by the Decree Number AHU-0054625.AH.01.02.Year 2024 dated 29 August 2024,*
- (2) *Letter from Indonesia Financial Services Authority/Otoritas Jasa Keuangan ("OJK") Number S-195/PB.31/2024 dated 24 September*

2024 in regards to the Logo change plan of PT BANK BTPN Tbk;

- (3) The Decree of the Board of Commissioners member of OJK Number KEP-73/D.03/2024 dated 25 September 2024 in regards to the Determination of the Use of Business License in the Name of PT BANK BTPN Tbk to be in the name of PT Bank SMBC Indonesia Tbk;

That in compliance with Article 91 paragraph (5) and 92 paragraph (4) of OJK Regulation Number 12/POJK.03/2021 in regards to Commercial Bank, the Company announces **the changes of name and logo effective as at 2 October 2024** in daily newspapers namely Kompas and the Jakarta Post issued at Wednesday, 2 October 2024, with publication evidence as attached.

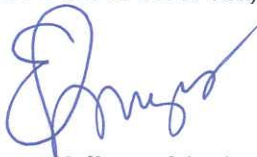
4. Dampak kejadian, informasi atau fakta material tersebut terhadap kegiatan operasional, hukum, kondisi keuangan, atau kelangsungan usaha Emiten atau Perusahaan Publik/ *The impact of such event, information or material facts on the operational activity, legal, financial or business continuity of the Issuer of Publik Company* : Terdapat dampak atas perubahan ini pada dokumen atau produk Perseroan, bahkan bangunan kantor Perseroan yang masih menggunakan nama lama. Mitigasi dan perubahan yang diperlukan akan dilakukan secara bertahap. Layanan jasa Perseroan akan berjalan sebagaimana biasa dan tidak akan terdampak. *There is an impact of this change on the Company's documents or products, even the Company's office buildings that still use the old name. Mitigation and necessary changes will be carried out gradually. The Company's service will run as usual and will not be affected.*

5. Keterangan lainnya/ *Other informations* : -

Demikian informasi ini kami sampaikan, terima kasih atas perhatiannya.

Thus our information, thank you for your kind attention.

Hormat kami/*Regards,*
PT Bank SMBC Indonesia Tbk
(d/h PT BANK BTPN Tbk)



Eneng Yulie Andriani
Sekretaris Perusahaan/ *Corporate Secretary*

Tembusan/Cc:

1. Deputi Komisioner Pengawas Pasar Modal II – Otoritas Jasa Keuangan
2. Direktur Penilaian Keuangan Perusahaan Sektor Jasa – Otoritas Jasa Keuangan
3. PT Kustodian Sentral Efek Indonesia
4. Wali Amanat

US dockworkers launch strike after labor contract expires

Move could cost US economy billions of dollars

John Biers

Agence France-Presse/New York, United States

Dockworkers at major ports along the United States East and Gulf Coasts went on strike Tuesday after last-minute negotiations yielded no new labor contract, a stoppage expected to drag on the world's largest economy just ahead of the November presidential election.

The International Longshoremen's Association (ILA) said the walkout by its workers marks the first "coast wide strike in almost 50 years".

The shutdown would halt shipments of an array of goods from food to electronics and could cost the US economy billions of dollars a week.

"We are prepared to fight as long as necessary, to stay out on strike for whatever period of time it takes, to get the wages and protections against automation our ILA members deserve," Harold Daggett, who heads the 85,000-member union, said in a statement.

The ILA said it had "shut down all ports from Maine to Texas at 12:01 a.m. on Tuesday" after it rejected a final proposal from the US Maritime Alliance (USMX) shipping group.

"USMX brought on this strike when they decided to hold firm to foreign-owned ocean carriers earning billion-dollar profits" without compensating "workers who perform the labor that brings them their wealth," Daggett said.

USMX did not respond to a request for comment.

ILA members began walking the picket lines at 14 major ports on the East and Gulf coasts soon after the announcement.

In Boston, dockworkers

marched to the port carrying signs that read "no work without a fair contract," videos shared on social media showed.

CNN broadcast similar images from Philadelphia, while a *New York Times* video showed Daggett addressing workers on the picket lines.

"We are making history," he said in New Jersey, as dockworkers held signs saying "Profit over people is unacceptable."

A possible stoppage had been telegraphed for months, with the odds rising in recent weeks as the two sides described themselves as far apart.

USMX said on Monday it was "hopeful" after the two sides exchanged counter-offers.

However, there was still no deal when the six-year contract expired at midnight.

The walkout marks the ILA's first since 1977 and follows other high-profile strikes at US automakers, Boeing and other employers.

The contract directly affects about 25,000 ILA members at 14 large US ports, including New York/New Jersey, Boston, Philadelphia, Savannah, New Orleans and Houston.

Oxford Economics estimated that the strike would dent US gross domestic product by \$4.5 billion to \$7.5 billion per week. The overall economic hit depends on the length of the strike, analysts say.

A lengthy strike could also pose political challenges.

US President Joe Biden, a close ally of organized labor, has so far ruled out federal intervention, citing the need to respect collective bargaining rights.

But business lobbies are sure to amplify calls for action if the strike drags out.

New York Governor Kathy Ho-

chul said on Monday port officials were scrambling to clear out as many items as possible before the impending stoppage.

Other ports, such as New Orleans and Savannah, had offered extended hours in recent days ahead of the deadline.

The union is pressing for protections against automation-related job loss and for hefty wage hikes after dockworkers kept providing essential services throughout the COVID-19 pandemic.

USMX said Monday its latest offer would "increase wages by nearly 50 percent, triple employer contributions to employee retirement plans, strengthen our health care options and retain the current language around automation and semi-automation".

Media reports say the ILA is asking for a 77 percent wage increase over six years.

"A port strike would paralyze US trade and raise prices at a time when consumers and businesses are starting to feel relief from inflation," said Erin McLaughlin, senior economist at the Conference Board.

"There's no easy Plan B. While shippers have already begun diverting some cargo to the West Coast, capacity for such alternative options are limited."

New York officials emphasized that any strike would not lead to shortages of basic goods.

"We don't anticipate shortages of essential goods anytime soon," Hochul said. "People do not need to rush out to the grocery store and stockpile goods like they did during the pandemic."

Hot yields



Antara/Abdan Syakura

Members of the Berseri women farmers group (KWT) harvest bird's eye chili on Tuesday at a community garden in Central Cimahi district, Cimahi, West Java. The group empowers women in the agriculture sector to cultivate vegetable crops on idle land of around 100 square meters, producing up to 20 kilograms of bird's eye chili each harvest season.

Firms urge G7 to unify cloud security norms

Agence France-Presse

Washington

A leading tech industry group on Tuesday called on Group of Seven (G7) nations to harmonize cloud security certification across the world's richest nations, in an effort to stoke cooperation and counter calls that data should stay within national borders.

Industry group, The Software Alliance (BSA), which represents tech giants including Microsoft and IBM, argues that its initiative would reduce compliance burdens for cloud service providers while maintaining robust security standards.

"We encourage governments to look at where their cloud requirements are effectively the same, but using different language," said Aaron Cooper, senior vice president of global pol-

icy at BSA.

Greater unity among G7 nations could also "hopefully lead to a recognition that localization doesn't aid security", he added. "But that's not specifically what this proposal is about."

The G7 nations are the United States, the United Kingdom, Canada, Japan and European Union member states France, Germany and Italy.

Reliance on cloud computing, instead of companies or governments running software on-site, is regarded as computing's new reality.

This has been further cemented in recent years due to the intense processing needed to deliver artificial intelligence capabilities, with few companies able to alone provide the data infrastructure necessary.

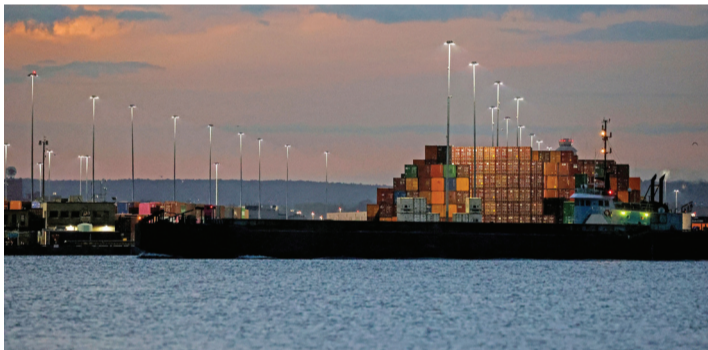
The growth of in-cloud com-

puting has sparked governments worldwide to implement cloud security certification requirements to mitigate risks associated with widespread cloud adoption, such as cyberattacks, data theft or legal problems.

While these certifications have a lot in common, some countries, notably G7-member France, are insisting that cybersecurity standards come with strict geographic requirements in order to not leave sensitive or private data in foreign hands.

France's position has helped cause the delay of the EU's long promised cybersecurity standard, known as EUCS, with several EU member countries opposing Paris.

BSA also opposes that stance, instead arguing that cybersecurity agencies across friendly nations should find ways to cooperate.



Reuters/Caitlin Ochs

Looming load: Shipping containers are stacked on Monday at Port Newark in New Jersey, the busiest container terminal on the United States' East Coast, which falls under the Port Authority of New York and New Jersey.

Eurozone inflation dips below 2 percent

Balazs Koranyi

Reuters/Frankfurt, Germany

Eurozone inflation dipped below 2 percent for the first time since mid-2021 in September, reinforcing an already solid case for a European Central Bank (ECB) rate cut this month as a three-year battle to tame runaway price growth nears its end.

Inflation in the 20 countries sharing the euro currency eased to 1.8 percent in September from 2.2 percent in August, Eurostat data showed on Tuesday, coming below expectations for 1.9 percent in a Reuters poll, primarily on falling energy costs and muted goods prices.

A more closely watched figure on underlying prices referred to as core inflation, meanwhile, dipped to 2.7 percent from 2.8 percent on slower services price growth, coming below expectations for 2.8 percent.

Price growth has been above the central bank's target for years now with surging energy costs, production bottlenecks in the post pandemic reopening, corporate opportunism and copious fiscal support all lifting inflation to over 10 percent by late 2022.

But a record string of interest rate hikes from the central bank has tamed price growth relatively quickly, and policymakers are now debating just how fast they should ease borrowing costs.

The ECB has already reduced rates in June and September, and ECB President Christine Lagarde sent the clearest signal yet on Monday that another cut may come later this month given sanguine price trends.

Such a quick follow-up rate cut was not expected until re-

cently but a dismal string of growth data, moderating wage pressures and inflation readings below the ECB's own projections have all added to the urgency.

Bolstering the case for a cut, services inflation—perhaps the most closely watched component of price growth—slowed a touch to 4 percent from 4.1 percent, easing but not completely erasing fears that domestic price pressures are stuck at a high level.

Rapid wage growth has driven services costs for years but economists have long predicted a slowdown given softening labor markets, weak growth and smaller pay increases.

Falling energy costs remained the biggest contributor to disinflation, while non-energy industrial goods prices rose just 0.4 percent compared with a year earlier, also pulling the overall number down.

Lagarde has already said that inflation is now under the baseline predicted by the ECB, a signal that challenges the bank's own narrative of durable price pressures and a return to the 2 percent target at the end of 2025.

Investors raised their bets on quicker cuts after Lagarde's comments and markets now price an 85 percent chance of a rate cut on Oct. 17, up from 25 percent at the start of last week.

They also price just over 50 basis points of moves until the end of the year, meaning back-to-back cuts are now fully priced in.

This has prompted a whole range of bank economists to change their predictions, with most big banks now betting on cuts in both October and December, and possibly January as well.

To Whom It May Concern

As a commitment to transformation to be able to serve our customers through banking services, based on OJK Letter No. S-236/PB.02/2024 on 25 September 2024 regarding the Decision to Determine the Use of PT Bank SMBC Indonesia Tbk Business License, we hereby inform you that it is effective from the date of 2 October 2024:

bank
btpn

SMBC A MEMBER OF
SMBC Group

PT BANK BTPN Tbk

has changed the name into:

SMBC
BANK SMBC INDONESIA

PT Bank SMBC Indonesia Tbk

In connection with this change, we need to convey that:

1. All agreements/contracts with Customers, Debtors, Creditors, Business Partners and Vendors that have been signed and use the name PT BANK BTPN Tbk, remain valid.
2. Check Books, Giro Bills, Savings Bills, Letters, Deposit Bills and Property which contain the company name and logo of PT BANK BTPN Tbk can still be used.
3. Debit cards and credit cards containing the company name and logo of PT BANK BTPN Tbk can still be used to carry out transactions until the card's expiry period ends.
4. Changes to the new company logo and name will be carried out in stages. The new company logo and name will be used in all PT Bank SMBC Indonesia Tbk communication media with third parties such as letterheads, envelopes, company stamps, websites, e-mail, announcements at branch offices and other related media.

Sincerely,
Directors

PT Bank SMBC Indonesia Tbk