

Mandiri Global Sharia Equity Dollar (Class A)

Equity Fund Syariah

NAV/Unit USD 1,561509

Reporting Date

30 August 2024

Effective Statement

S-159/D.04/2016

Effective Date

06 April 2016

Custodian Bank

Bank Citibank

Inception Date

04 August 2016

AUM

USD 73,22 Million

Currency

American Dollar (USD)

Pricing Frequency

Daily

Minimum Initial Investment

USD 10.000

Number of Offered Units

2.000.000.000 (Two Billion)

Management Fee

Max. 3% p.a.

Custodian Fee

Max. 0,25% p.a.

Subscription Fee

Max. 2%

Redemption Fee

Maks. 2% (\leq 1 year) 0% ($>$ 1 year)

Switching Fee

Max. 2%

ISIN Code

IDN000237104

Bloomberg Code

MANGSED:J

Benefits Of Mutual Fund

- Professional management
- Investment value growth
- Investment diversification
- Liquidity or Participation Unit are easy to redeem
- Information transparency

Main Risk Factor

- Risk of Diminishing of NAV of each participation unit
- Risk of Exchange Rate
- Risk of Liquidity
- Risk of Discontinuity and Liquidation
- Risk of Foreign Securities

Investment Period



Risk Period



Description

MGSED Fund investing in Foreign Sharia Equity listed in Sharia Securities List with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI AkSES webpage, <https://akses.ksei.co.id/>.

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund with total assets under management totaling Rp 45,58 Trillion (as of 30 August 2024).

Custodian Bank

Citibank, N.A. has received approval as a Custodian Bank in the Capital Markets sector based on the Decree of the Chairman of the Capital Market Supervisory Agency No. KEP-91/PM/1991 dated October 19, 1991, therefore registered with and supervised by the Financial Services Authority (OJK).

Investment Objective

Providing attractive long-term investment rate of return in US Dollar denomination, by investing in foreign Sharia equity securities portfolio listed in Sharia Securities List.

Investment Policy*

Equity Sharia Securities	: 80% - 100%
Fixed Income Sharia Securities and/or Money	: 0% - 20%
Market Sharia and/or Sharia Deposit	

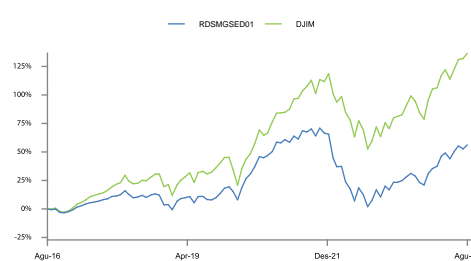
From investment portfolio above, RD MGSSED will invest with min. 51% of Foreign Sharia Securities
*) Exclude Cash and equivalent

Portfolio Allocation*

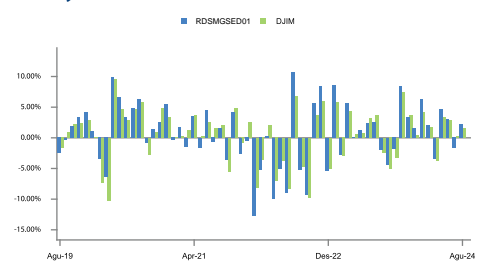
Sharia Equity	: 96,54%
Sharia Deposit	: 0,00%

*) Exclude Cash and equivalent

Fund Performance



Monthly Return



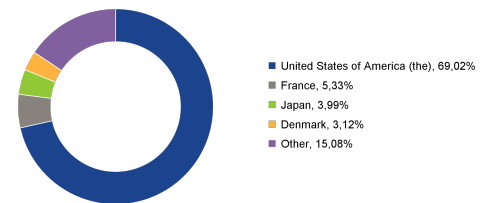
Top Holdings

(In Alphabetical Order)

Amazon.com Inc	Sharia Equity	6,11%
Apple Inc	Sharia Equity	5,91%
ASML Holding NV	Sharia Equity	2,40%
Mastercard Inc-Class A	Sharia Equity	3,48%
Meta Platforms Inc-Class A	Sharia Equity	4,13%
Microsoft Corp	Sharia Equity	7,83%
Novo Nordisk AS B	Sharia Equity	3,12%
Nvidia Corp	Sharia Equity	7,32%
Taiwan Semiconductor Manufacturing Co Ltd	Sharia Equity	3,00%
Uber Technologies Inc	Sharia Equity	2,51%

Country Allocation

(5 Biggest Country)



Performance - 30 August 2024

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
RDSMGSED01	: 2,28%	3,63%	6,79%	21,26%	-8,23%	44,25%	15,32%	56,15%
Benchmark*	: 1,58%	4,79%	6,99%	16,92%	8,70%	63,17%	11,94%	106,56%

*Dow Jones Islamic World Index

Benchmark Performance after tax, where capital gain and dividend is received by taxable Mutual Fund in accordance with the applicable corporate tax rate in Indonesia.

Highest Month

(July 2022)

10,69%

This Mutual fund had the highest performance of 10,69% in July 2022 and reached the lowest performance of -12,68% in January 2022.

Lowest Month

(January 2022)

-12,68%

Market Outlook

In August 2024, the global equity market experienced significant volatility, but ultimately stabilized. Investors were caught off guard by the US job data and the reversal of the carry trade narrative. The job data came in weaker than expected, raising concerns about a potential recession. This led to doubts that the Federal Reserve might have been too late in cutting the benchmark rate, potentially over-tightening the economy. However, fears of a recession eased when strong US retail sales data was released, restoring investor confidence in the Fed's handling of the economy. Investors now believe that the Fed has successfully guided the US economy toward a soft landing through gradual rate cuts. Eventually, the Fed chairman made a significant statement, indicating that the time has come for US interest rate cuts, citing diminished inflation risks and increased downside risks to employment. Meanwhile, Japan added another layer of complexity to the global financial landscape by continuing its shift away from negative-rate policies, a process that began in March and has recently accelerated. The Bank of Japan raised its benchmark rate to combat persistent inflation, prompting many investors, who had borrowed from Japanese lenders to invest in foreign currency assets for decades, to unwind their positions. Despite these developments, equity markets rallied as investors placed their trust in a September rate cut by the Fed. The dollar index has declined, fueled by optimism that the US economy is on track for a soft landing, or possibly even a "Goldilocks" scenario.

Fund Bank Account

Citibank N.A., Indonesia
RD SYARIAH MANDIRI GLB SHR EQT DR
0-810-437-502

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