

# Mandiri Investasi Obligasi Nasional

## Fixed Income Fund

NAV/Unit IDR 1.104,83

Reporting Date

30 August 2024

Effective Statement

S-577/PM.21/2019

Effective Date

13 May 2019

Custodian Bank

Bank Citibank

Inception Date

30 July 2019

Total AUM

IDR 6,20 Billion

Currency

Indonesian Rupiah (IDR)

Pricing Frequency

Daily

Minimum Initial Investment

IDR 100.000

Number of Offered Units

5.000.000.000 (Five Billion)

Management Fee

Max. 3% p.a

Custodian Fee

Max. 0,15% p.a

Subscription Fee

Max. 2%

Redemption Fee

Max. 1%

Switching Fee

Max. 1%

ISIN Code

IDN000390408

Bloomberg Code

MANIONA : J

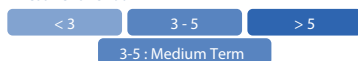
### Benefits Of Mutual Fund

- Professional Management
- Investment Diversification
- Investment Value Growth Potential
- Easy investment disbursement

### Main Risk Factor

- Risk of Deteriorating Economic and Political Condition
- Risk of Default
- Risk of Liquidity
- Risk of Diminishing of NAV of each participation unit
- Risk of Dissolution and Liquidation
- Risk of Exchange Rate

### Investment Period



### Risk Period



### Description

MINION Fund Investing in Indonesia USD government bonds with Medium Term and categorized Low - Medium Risk. This Mutual fund's Portfolio carries various risks for investors.

### Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through this page <https://akses.ksei.co.id/>.

## About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund, with total assets under management totaling Rp. 45,58 Trillion (as of 30 August 2024).

## Custodian Bank

Citibank, N.A. has received approval as a Custodian Bank in the Capital Markets sector based on the Decree of the Chairman of the Capital Market Supervisory Agency No. KEP-91/PM/1991 dated October 19, 1991, therefore registered with and supervised by the Financial Services Authority (OJK).

## Investment Objective

To provide a relatively stable level of income by investing in accordance with the investment policy.

## Investment Policy\*

Debt Securities : Min. 80%  
Equity Securities and/or Money Market and/or Deposit : 0% - 20%

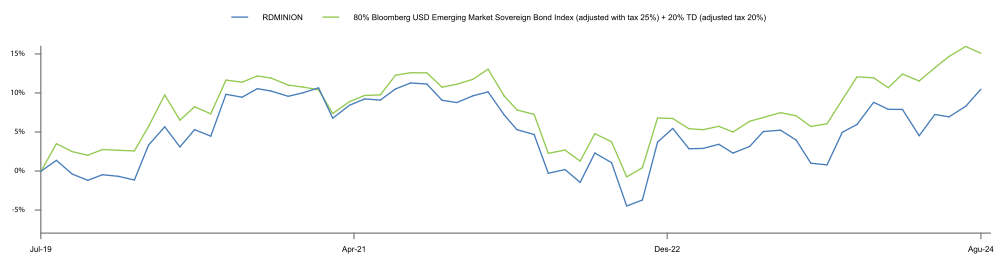
\* exclude cash and equivalent

## Portfolio Allocation\*

Bonds : 68,45%  
Deposit : 3,22%

\* exclude cash and equivalent

## Fund Performance

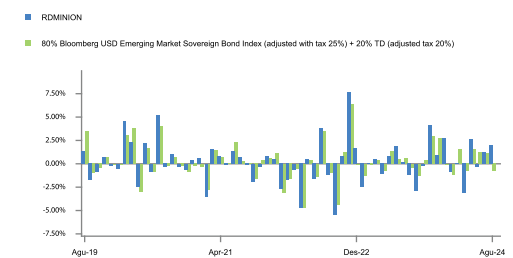


## Top Holdings

(In Alphabetical Order)

BPD Jawa Barat dan Banten Tbk. Deposit 3,22%  
Government Bonds 68,45%

## Monthly Return



## Performance - 30 August 2024

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
<b>RDMINION</b>	: 2,02%	3,02%	2,39%	6,28%	-0,60%	8,99%	4,27%	10,48%
<b>Benchmark*</b>	: -0,75%	1,64%	3,99%	7,49%	2,23%	11,19%	2,70%	15,08%

\* 80% Bloomberg USD Emerging Market Sovereign Bond Index (adjusted with tax 25%) + 20% TD (adjusted tax 20%)

Highest Month (November 2022) **7,70%**

Lowest Month (September 2022) **-5,50%**

This Mutual fund had the highest performance of 7,70% in November 2022 and reached the lowest performance of -5,50% in September 2022.

## Market Outlook

Following a good momentum in July 2024, the fixed-income asset class continued its rally in August 2024. The yield on US Treasury 10-year bond fell below 4% and remained stable for the month. This declining yield was primarily driven by recession fears, prompting investors to seek safe havens early in August, along with a statement from the Fed at the end of the month indicating that it was time to adjust the policy rate. The Fed successfully aligned inflation and job market conditions. Domestic bond yields responded quickly to developments in the US market, with IndoGb 10-year yield strengthening to below 6.8%. The yield spread between US Treasury and IndoGb narrowed to a healthy range of 250-280 basis points. The strengthening Rupiah, which appreciated by around 5% during the month despite a weaker trade balance, further boosted the Indonesian bond market. We extended our portfolio durations, which resulted in positive performance.

## Fund Bank Account

Citibank N.A., Indonesia  
RD MANDIRI INV OBLIGASI NASIONAL  
0-810613-009

Bank Mandiri - cabang Bursa Efek Jakarta  
Reksa Dana Mandiri Investasi Obligasi Nasional  
104-000-505-7919

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## PT Mandiri Manajemen Investasi

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Further information and Fund Prospectus can be accessed through our site [www.mandiri-investasi.co.id](http://www.mandiri-investasi.co.id)