

Mandiri Global Sharia Equity Dollar (Class A)

Equity Fund Syariah

NAV/Unit USD 1,526096

Reporting Date

28 February 2025

Effective Statement

S-159/D.04/2016

Effective Date

06 April 2016

Custodian Bank

Bank Citibank

Inception Date

04 August 2016

AUM

USD 67,42 Million

Currency

American Dollar (USD)

Pricing Frequency

Daily

Minimum Initial Investment

USD 10,000

Number of Offered Units

2,000,000,000 (Two Billion)

Management Fee

Max. 3% p.a

Custodian Fee

Max. 0,25% p.a

Subscription Fee

Max. 2%

Redemption Fee

Max. 2% (≤ 1 year) 0% (> 1 year)

Switching Fee

Max. 2%

ISIN Code

IDN000237104

Bloomberg Code

MANGSED:J

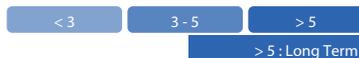
Benefits Of Mutual Fund

- Professional management
- Investment value growth
- Investment diversification
- Liquidity or Participation Unit are easy to redeem
- Information transparency

Main Risk Factor

- Risk of Diminishing of NAV of each participation unit
- Risk of Exchange Rate
- Risk of Liquidity
- Risk of Discontinuity and Liquidation
- Risk of Foreign Securities

Investment Period



Risk Period



Description

MGSED Fund investing in Foreign Sharia Equity listed in Sharia Securities List with Long Term and categorized High Risk. This Mutual fund's Portfolio carries various risks for investor.

Information on Mutual Fund Ownership

Confirmation letter for subscription, redemption and switching of mutual funds are valid legal proof of mutual fund ownership issued and delivered by the custodian bank. In case there is Securities Ownership (AKSES) facility, Participation Unit Holders could see Mutual Fund ownership through KSEI AkSES webpage, <https://akses.ksei.co.id/>.

About Mandiri Investasi

PT Mandiri Manajemen Investasi (Mandiri Investasi) is a separate subsidiary of PT Mandiri Sekuritas established in October 26, 2004. PT Mandiri Sekuritas is Indonesia's leading investment bank and a subsidiary of PT Bank Mandiri (Persero) Tbk., the country's largest state-owned Bank. Mandiri Investasi and/or its predecessors have been managing investment portfolios since 1993, with Business License Number: No. Kep-11/PM/MI/2004. Mandiri Investasi is one of the Indonesia's largest domestic mutual fund with total assets under management totaling Rp 43,07 Trillion (as of 28 February 2025).

Custodian Bank

Citibank, N.A. has received approval as a Custodian Bank in the Capital Markets sector based on the Decree of the Chairman of the Capital Market Supervisory Agency No. KEP-91/PM/1991 dated October 19, 1991, therefore registered with and supervised by the Financial Services Authority (OJK).

Investment Objective

Providing attractive long-term investment rate of return in US Dollar denomination, by investing in foreign Sharia equity securities portfolio listed in Sharia Securities List.

Investment Policy*

Equity Sharia Securities	: 80% - 100%
Fixed Income Sharia Securities and/or Money Market Sharia and/or Sharia Deposit	: 0% - 20%

From investment portfolio above, RD MGSED will invest with min. 51% of Foreign Sharia Securities

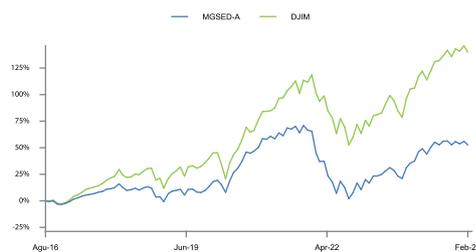
* Exclude Cash and equivalent

Portfolio Allocation*

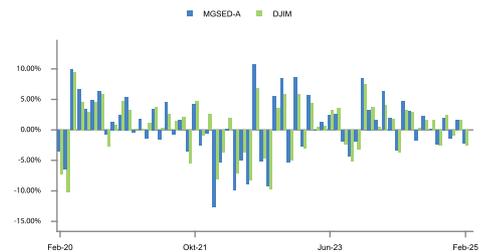
Sharia Equity	: 97,96%
Sharia Deposit	: 0,00%

* Exclude Cash and equivalent

Fund Performance



Monthly Return



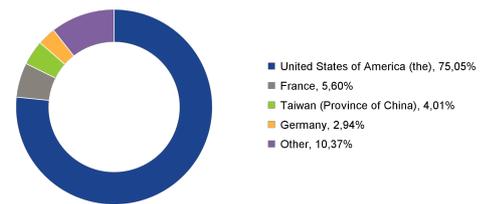
Top Holdings

(In Alphabetical Order)

Amazon.com Inc	Sharia Equity	7,20%
Apple Inc	Sharia Equity	5,29%
Broadcom Inc	Sharia Equity	2,15%
Hermes International	Sharia Equity	2,64%
Linde plc	Sharia Equity	2,91%
Mastercard Inc-Class A	Sharia Equity	5,13%
Meta Platforms Inc-Class A	Sharia Equity	5,71%
Microsoft Corp	Sharia Equity	8,05%
Nvidia Corp	Sharia Equity	8,02%
Taiwan Semiconductor Manufacturing Co Ltd	Sharia Equity	4,01%

Country Allocation

(5 Biggest Country)



Performance - 28 February 2025

	1 Month	3 Months	6 Months	1 Year	3 Years	5 Years	YTD	Since Inception
MGSED-A	: -2,21%	-2,02%	-2,27%	4,37%	11,36%	32,32%	-0,69%	52,61%
Benchmark*	: -2,48%	-1,32%	1,07%	8,16%	18,57%	60,96%	-0,43%	109,10%

*Dow Jones Islamic World Index

Benchmark Performance after tax, where capital gain and dividend is received by taxable Mutual Fund in accordance with the applicable corporate tax rate in Indonesia.

Highest Month	(July 2022)	10,69%
Lowest Month	(January 2022)	-12,68%

This Mutual fund had the highest performance of 10,69% in July 2022 and reached the lowest performance of -12,68% in January 2022.

Market Outlook

By February 2025, the tariff landscape initiated in prior years would likely be a complex mix of initial actions and subsequent adjustments. Regarding the US relationships with Mexico and Canada, while some of the tariffs initially imposed may have been rolled back due to the USMCA agreement, sector-specific tariffs probably persisted, particularly in areas like steel, lumber, and agriculture, leading to ongoing disputes and potential reliance on USMCA's dispute resolution mechanisms. The US-China situation would likely remain more fraught. Key issues such as intellectual property theft and forced technology transfer would likely be unresolved, resulting in continued tensions and tech-related restrictions. Retaliation would continue to shape the landscape, with Mexico and Canada targeting US agricultural products and key state exports, while China's response would be broader, impacting numerous sectors. Markets remain concerned due to several factors. Tariffs increase the cost of imports, leading to inflationary pressures and squeezing business profits. Supply chains face disruption, forcing costly sourcing changes and deterring investment. US competitiveness suffers as exports face retaliatory tariffs. Uncertainty about trade policy discourages business expansion and investment. Specific sectors, like agriculture, manufacturing, and technology, remain particularly vulnerable. Finally, strained relationships with trading partners and the potential for US isolation contribute to geopolitical risks. Even with potential tariff rollbacks, these lingering effects create cost pressures, uncertainty, and competitiveness challenges that would weigh on US economic growth.

Fund Bank Account

Citibank N.A., Indonesia
RD SYARIAH MANDIRI GLB SHR EQT DR
0-810-437-502

DISCLAIMER

INVESTMENT IN MUTUAL FUND CONTAIN RISK. PRIOR TO INVESTING IN MUTUAL FUND, POTENTIAL INVESTOR MUST READ AND UNDERSTAND THE PROSPECTUS. PAST PERFORMANCE DOES NOT GUARANTEE / REFLECT THE FUTURE PERFORMANCE OF THE FUND. FINANCIAL SERVICE AUTHORITY (OJK) NEITHER GIVE ANY STATEMENT TO APPROVE OR REJECT THE SECURITIES NOR EXPRESS THE ACCURACY OR ADEQUACY OF THE CONTENT'S OF MUTUAL FUND'S PROSPECTUS. ANY CONTRADICTION STATEMENT SHALL BE LEGAL BREACH. MUTUAL FUND IS A CAPITAL MARKET PRODUCT AND NOT A PRODUCT PUBLISHED BY SELLING AGENT/BANKS THE SELLING AGENT OF THE FUND SHALL NOT RESPONSIBLE FOR ANY CLAIM AND RISKS OF THE MANAGEMENT OF THE MUTUAL FUND'S PORTFOLIO BY INVESTMENT MANAGER.

This product information summary does not replace the Mutual Fund Prospectus and prepared by PT Mandiri Manajemen Investasi only for information needs and does not constitute an offer to buy or sell. All information contained in this document is presented correctly. If necessary, investors are advised to seek professional opinion before making an investment decision. Past performance is not necessarily a guide to future performance and is not also an estimate made to give an indication regarding future performance or trends.

The Dow Jones Islamic Market Index is a product of S&P Dow Jones Indices LLC, its affiliates and/or their third party licensors ("SPDJ"), and has been licensed of use by PT Mandiri Manajemen Investasi. S&P® is a registered trademark of Standard & Poor's Financial Services LLC ("S&P"); Dow Jones® is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJ and sublicensed for certain purposes by PT Mandiri Manajemen Investasi. Mandiri Global Sharia Equity Dollar is not sponsored, endorsed, sold promoted by SPDJ, Dow Jones, S&P, their respective affiliates or their third party licensors and none of such parties make any representation regarding the advisability of investing in such product(s) nor do they have any liability for any errors, omissions, or interruptions of the Dow Jones Islamic Market. JP Morgan Asset Management (Singapore) Limited or JPMAM is not the issuer of Mandiri Global Sharia Equity Dollar and has or assumes no responsibility for the management of the fund or this document. The Technical Adviser's involvement in the fund does not create any actual or potential liability on the part of the Technical adviser to any party (including any unitholders) other than the Investment Manager pursuant to the term of the Investment Advisory Agreement. Unitholders shall not have any grounds of action or rights of recourse, directly or indirectly, to the Technical adviser.

PT Mandiri Manajemen Investasi is licensed and supervised by the Indonesia Financial Services Authority (Otoritas Jasa Keuangan) and every product offering is conducted by officers who are registered and supervised by the Indonesia Financial Services Authority (Otoritas Jasa Keuangan)